

TATA AIG
POLICY ADD-ON WORDINGS

Depreciation Re-imbusement

This cover is applicable if it is shown on Your schedule.

What is Covered:

We will pay you the amount of depreciation deducted on the value of parts replaced under own damage claim, lodged under section 1 (own damage) of the policy. We will pay for the first 2 claims reported to Us during the Period of insurance.

Special Conditions applicable to this cover in addition to the General Conditions:

- A claim where replacement of any part is not involved and no depreciation is deducted under own damage claim, will not be considered as claim under this cover.
- Vehicle is repaired at any of our Authorised Garage/Authorised workshop/Authorised service

Engine Secure

This cover is applicable if it is shown on your schedule.

What is covered:

We will pay You repair and replacement expenses for the loss or damage to –

1. Internal parts of the engine
2. Gear Box, Transmission or Differential Assembly Provided loss or damage is due to ingress of water in the engine or leakage of lubricating oil from engine/respective assembly. We will also pay for the lubricating oils/consumables used in the respective assembly i.e. material, which is used up and needs continuous replenishment such as engine oil, gear box oil etc. but excluding fuel.

What is not covered:

We shall not indemnify You under this endorsement in respect of

1. Loss or damage covered under manufacturer warranty; recall campaign or forming part of maintenance/preventive maintenance.
2. Any aggravation of loss or damage including corrosion due to delay in intimation to us and/or retrieving the vehicle from water logged area.
3. Ageing, depreciation, wear and tear.

Special Condition:

Claim under this endorsement will be admissible only if –

1. In case of water damage, there is and evidence of vehicle being submerged or stopped in a water logged area.
2. In case of leakage of lubricating oil, there is a visible evidence of accidental damage to engine or respective assembly.
3. Vehicle is transported/towed to garage within 2 (Two) days of water receding from the water logged area.
4. You have taken all reasonable steps, safeguards and precautions to avoid any loss or damage and also prevent aggravation of loss once the loss or damage to the vehicle is sustained and noticed by You.

Deductible: We shall not be liable for each and every claim under this coverage in respect of deductible stated in the schedule. Subject otherwise to terms, conditions, limitations and exceptions of the policy.

Return to Invoice

This cover is applicable if it is shown on Your schedule

What is covered:

We will pay the financial shortfall between the amount You receive under section 1 of the policy and the purchase price of the Vehicle as confirmed in the invoice of sale OR current replacement price of new vehicle in case exactly same make/model is available, whichever is less, in the event of Your Vehicle being a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered. We will also reimburse the first time registration charges and road tax which You had incurred on the insured Vehicle

Special conditions applicable to this benefit:

- You are the first registered owner of the motor vehicle
- The finance company/bank whose interest is endorsed on the policy must agree in writing.

What is not Covered:

We will not pay the financial shortfall if:

- The Total Loss/CTL and theft claim is not valid and admissible under section 1 of the policy.
- any non-built in electrical/electronic and non-electrical/electronic accessories including bi-fuel kit forming part of the invoice but not insured under section 1 of the policy.
- Final investigation report of police confirming the theft of the vehicle in case of theft claim is not submitted to us.
- covered vehicle is imported.

Add On Wordings for Commercial Vehicles:

Depreciation Re-imbusement

This section is applicable if it is shown on Your schedule.

We will pay You the amount of depreciation deducted on the value of parts replaced under own damage claim, lodged under section 1 (own damage) of the policy. We will pay for the first < >* claims during the Period of insurance.

Deductible: 5% of claim amount subject to minimum of Rs1500 for each and every claim shall be borne by You.

What is not covered

1. Depreciation amount in respect of tyres, tubes, rims and radiator.

Consumable Expenses

This cover is applicable if it shown on your schedule.

What is covered:

We will cover cost of consumables required to be replaced/replenished arising from an accident to the insured vehicle. Consumable for the purpose of this cover shall include engine oil, gear box oil, lubricants, nut & bolt, screw, distilled water, grease, oil filter, bearing, washers, clip, break oil, air conditioner gas and items of similar nature excluding fuel.

What is not covered:

1. Any consumable not associated with admissible Own Damage claim under section I (Own Damage) of the policy.
2. If there is no valid and admissible claim under section I (Own Damage) of the policy.
3. If vehicle is not repaired at Authorised garage

Key Replacement

This cover is applicable if it shown on Your schedule.

What is Covered:

1. Key Replacement – We will reimburse You for the cost of replacing your vehicle keys which are lost or stolen.
2. Break-in Protection – We will reimburse you for the cost of replacing your locks and keys if Your vehicle is broken into. The covered costs include the labor cost for replacing the lock.

What is not Covered:

We will not pay for:

1. costs other than those listed in the “What is Covered” section;
2. the cost to replace keys to vehicles that You do not own for personal use;

Coverage Conditions

For break-in protection claims, You must provide an official police report that confirms the incident happened within the period of insurance.