

***ROYAL SUNDARAM
POLICY ADD-ON WORDINGS***

MOTOR INSURANCE PRIVATE CAR ADD ON COVER – Depreciation Waiver Clause

What is Covered:

The parts and materials those need to be replaced, following an accident covered under Your policy/admissible claims on Repair Basis, will normally attract depreciation depending on the age of the vehicle and the material used to produce the parts. By choosing the 'Removal of Depreciation Clause', You need not pay this amount towards depreciation. We will pay the cost of those parts that need replacement, following an accident arising out of an insured peril, in full without any deduction towards depreciation.

What is not Covered:

1. The amount of total deductible mentioned in the policy schedule
2. Damage caused by an uninsured peril including mechanical breakdown.
3. Damage to uninsured items including electrical, non-electrical accessories and bi-fuel/gas kit.
4. Claims made for theft of parts and/or accessories.
5. Claims made under Self Authorisation Mode.

Deductibles:

As per the base Package Policy

Minimum Premium

The cover will be subject to a minimum premium of Rs.100/-

Other Conditions:

1. The Cover will be offered on annual basis and will run concurrently with the Package policy of the vehicle.
2. Mid-term inclusion or removal of this cover shall not be allowed.
3. Cover available only for vehicles upto 5 years of age.
4. The Cover is not available for imported vehicles and obsolete models that are no more in production and whose parts are not available off the shelf

This add-on cover is attached to the base Private Car Package Policy and all the Terms and Conditions of the base policy shall apply to the add-on covers also, unless specifically stated otherwise in the above wordings.

AGGRAVATION DAMAGE CLAUSE – OPTION I – Without Deductible

What is Covered:

A few parts of the vehicle like engine, gear box, differential gets and power steering pump gets damaged

- a) Either due to starvation of lubricating oil or coolant which would have leaked from the system after an accident (or)
- b) Entry of water while being driven through inundated / flood water.

In either of the above eventuality/ contingency, damage to the said parts can be avoided by immediately stopping the engine / vehicle. If the same is not done, the parts will suffer damages due to aggravation and this type of damage is not covered under the India Motor Tariff Private Car Policy issued to cover your car and such damages are at your own risk.

However, in some situations, the reaction time available for you or your authorized driver is very less to follow the above precautions / instructions to avoid damages to the parts mentioned above

Hence we have devised an add-on cover ‘Aggravation (Damage) Cover’ that will indemnify you for such damages to the said parts.

By opting for our **Aggravation (Damage) Cover Clause**, we will cover the damages to:

1. Engine - internal parts
2. Gear Box - internal parts
3. Transmission or Differential internal parts
4. Power Steering Pump internal parts

Caused by

1. Leakage of lubricating oil / coolant due to any accidental means or
2. Water Ingression while being driven.

We will compensate you for cost incurred by you towards

1. Repairs and/or replacement of the parts of the above units
2. The labor cost directly connected with repairing / replacing the above units
3. Cost of Lubricants and Consumables required to undertake the above activity

Subject to the option of the insurance company either to repair or replace part(s) or the assembly as the case may be.

This cover is available for:

1. Vehicles upto 5 years of age
2. Vehicles registered anywhere in India and plying anywhere in India
3. Vehicles registered and used as Private Car.
4. The first claim preferred under this add-on cover

What is not Covered:

1. Parts other than those mentioned above.
2. Loss or Damage due to aging, depreciation and wear and tear.
3. Losses falling under the 'Manufacturer's Warranty', including Product recall.
4. Parked vehicle suffering damages due to water inundation/ flooding and starting the engine before proper repairs in a workshop.
5. Loss or Damage due to delay in intimating the incident to us and/or aggravation of damage due to delay in retrieval of the vehicle from a water logged condition or rusting / corrosion due to the delay.
6. Claim made under self-authorization mode – where the vehicle is dismantled , repaired & replaced without our prior consent / inspection
7. Damages that are happening whilst in hands of any vehicle recovery agency, service provider , trader and automobile repairer either at the spot of the accident or at a workshop/ relevant unit.
8. Loss or damage caused due to gross negligence on your or your representative's part
9. The above exclusions are in addition to the exclusions and general exceptions of the package policy to which this add-on cover is attached.

A claim under this cover is admissible if there is visible evidence of:

1. Damage to the engine / gear box or transmission or differential assembly or power steering pump resulting in leakage of oil / coolant
2. The vehicle partially or fully submerged in water resulting in ingress of water into the engine / gear box or transmission or differential assembly or power steering pump

Other Conditions:

1. The Cover will be offered on annual basis and will run concurrently with the Package policy of the vehicle.
2. The engine should not be crank or push started if the vehicle has stopped due to water ingress or if the oil/coolant has leaked due to undercarriage damage.
3. Immediate notice to our nearest office shall be given of the incident to enable us to arrange for retrieval of the vehicle and/or provide necessary instructions /support.
4. The add-on cover is also subject to the terms, conditions and exceptions of the package policy to which this add-on cover is attached.

Rating: Rating will be based on the Make of the vehicle

Minimum Premium: Minimum premium for this cover will be Rs 200/-

This add-on cover is attached to the base Private Car Package Policy and all the Terms and Conditions of the base policy shall apply to the add-on covers also, unless specifically stated otherwise in the above wordings.

Vehicle Replacement Value Plus Clause:

What is Covered:

In case of theft or total damage insured will get full reimbursement on the invoice amount of the car (Inclusive of Road tax, registration charges, insurance cost depending on the plan opted).

Normally, for a new vehicle insured for the first time, the Private Car is insured at 95% of its Manufacturer's List Price. This clause will enable insured to insure new car for the full 100% of the List Price plus other charges like road tax, registration charges and insurance cost. In case of a Total Loss or Theft of the vehicle, the full invoice value of the vehicle, that was insured, will be considered while assessing the loss.

Similarly, one can also avail this facility for older cars up to 10 years of age. In the event of a Total Loss or Theft of the vehicle, insured will be eligible for the value of a replacement car as agreed at the inception of the Policy and as appearing in the face of the Policy / Endorsement.

Plan 3 – Full Invoice Price + Road Tax + Registration charges

- Under this plan Company will pay the financial shortfall, if any, between the amount Insured receives under section I of the Policy and the purchase price of the vehicle as confirmed in the Invoice of Sale or current replacement price of new vehicle, whichever is less, in the event the insured vehicle is a Total Loss/CTL following an accident or stolen during the period of insurance and not recovered.
- Company will also reimburse the first-time registration charges and road tax which the Insured had incurred on the insured vehicle.

What is not Covered:

- 1) If stolen vehicle is recovered within 90 days of theft.
- 2) For the amount of total deductibles as mentioned in the base Package Policy
- 3) If any non-built in electrical/electronic and non-electrical/electronic accessories including bi-fuel kit forming part of the invoice but not insured under section 1 of the policy.
- 4) If the Total Loss/CTL and theft claim is not valid and admissible under section 1 of the policy.
- 5) This cover is available only for new vehicles and vehicles up to 10 years old that are currently being manufactured and are not obsolete.

Deductibles: As per the base Private Car Package Policy

Minimum Premium: The cover will be subject to a minimum premium of Rs.100/-

Pricing: Based on the vehicle's IDV, Age and Make

Other Conditions:

- 1) All other terms and conditions applicable to the base Package Policy, along with the opted add-on covers, shall apply for this cover.
- 2) Insured is the first registered owner of the motor vehicle
- 3) Insured will be required to submit original copies of the various charges (road tax, registration charges) insured under this add on cover at the time of claim.
- 4) This cover is available for vehicles up to 5 years of age
- 5) If a vehicle is re-registered for any reason and if Life Time Road Tax is paid afresh, the same will have to be declared immediately on its payment and appropriate premium paid.

Cancellation Clause:

This Add on Cover will be cancelled along with the Base Policy and no refund of premium will be made if:

1. Any claim fraudulently made

2. Any misrepresentation / concealment of facts resulting in a claim

UIN (Car Package Policy): **IRDAN102A0001V01202021**

UIN (Car Bundled Policy): **IRDAN102A0002V01202021**

UIN (Standalone Own damage Policy): **IRDAN102A0009V01202021**

MOTOR INSURANCE PRIVATE CAR ADD ON COVER – Key Replacement Cover Option I

In consideration of the payment of an additional premium it is hereby understood and agreed that notwithstanding anything to the contrary contained in the Policy, we will cover the cost incurred in repair/ replacement of keys without deducting any amount towards depreciation, including labour costs in the event your car Key(s) are lost/ misplaced or damaged.

A claim preferred under this Clause will not impact your No Claim Bonus under your Base Package Policy covering your car. This is subject to no other claim for damage to / loss of your car being preferred by you during the currency of this policy.

What is not Covered:

This Clause will not operate if:

1. Any fraudulent, dishonest, malicious or criminal act committed by You or Your representative or in collusion with You resulting in damage/ loss to keys/lock/lockset.
2. Any loss or damage to the lock or lockset prior to the loss or theft of keys
3. Any loss or damage covered under the manufacturer's warranty
4. Any kind of consequential losses.
5. Replacement of locks set Assembly when only the parts need to be changed.
6. Damage to keys or locks due to wear and tear, weather, mechanical or electrical breakdown, cleaning, repairing restoring, or gradual deterioration/ loss of value.
7. Losses in respect of any property or expenses more specifically insured or any claim which but for the existence of this insurance should be recoverable under any other insurance or any scheme offered by the Manufacturer or Dealer or any other organisation associated with the vehicle
8. Claims or incidents that may give rise to a claim not notified directly in writing/email to Us within 3 days of the expiry of the Insurance.
9. Usage of vehicle other than for Private purposes
10. We will not pay for any storage cost or any other cost incurred while awaiting commencement of the repair to your car
11. Loss arising out of your car being left unattended and/or not properly locked (this includes any door, window, roof panel or hood being left open or unlocked)
12. Damage to the lock/key arising out of an accident that would be covered under the conventional motor package policy.

Geographical Limit:

This cover can be offered to any vehicle registered in India and plying within India

Other Conditions:

1. Maximum 2 replacements/ reimbursements will be allowed during the policy period
2. A claim resulting from burglary or theft should be supported by a First Information Report (FIR) with the Police. You should provide Us with a copy of such FIR lodged, confirming the date and time of the incident.
3. Any items replaced under this endorsement, keys/ lock/ lockset will be of same nature – type, quality, quantity or standard and kind as the one for which the claim is being made
4. Any claim under this Clause shall be intimated to Us by You by way of a written communication/email, within 3 days of such loss or damage. Any information or evidence as required by Us, including Documents or Receipts, shall be produced. In case of lost or stolen keys, all other duplicates of the lost or stolen keys are to be deposited with the Company