

***ORIENTAL INSURANCE***  
***POLICY ADD-ON WORDINGS***

## **Zero Depreciation**

Notwithstanding anything to the contrary contained in the policy, and provided additional premium has been paid, it is hereby understood and agreed that in the event of partial Loss Claim for damages to the vehicle insured under the policy where liability insured vehicle without application of depreciation thereon.

Subject Otherwise to the terms, condition, limitation & exceptions of the policy.

## **ENGINE PROTECT COVER – Add-On**

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Base Private Car Package policy, the Company hereby undertakes to indemnify the Insured for consequential loss or damage to the internal parts of the Engine/ Gear box/Transmission or Differential Assembly of the Insured Vehicle, arising out of ingress of water in the engine and/or leakage of lubricating oil from engine / gear box / transmission or differential assembly due to accidental causes.

Subject to above, this Add-on provides coverage only in respect of:

1. Repair or replacement of the internal parts of the Engine/Gear box/Transmission or Differential Assembly and /or
2. Labour cost incurred in repair / overhaul of the damaged Engine, Gear box & Transmission or Differential Assembly

## **Exclusions**

1. All consequential losses, apart from the damage to the internal parts of the engine due to ingress of water and/or damage to internal parts of engine/gear box/transmission or differential assembly arising out of leakage of lubricating oil due to accidental causes. All other General Exceptions as applicable to the Base Private Car Package policy shall also apply to this Endorsement.
2. Expenses incurred towards Improvements and/or extra fittings.
3. Any claim related to loss or damage due to wear and tear.
4. Cost of engine oil and consumables in case of flushing of engine.
5. Any aggravation of loss or damage (including corrosion) due to:
  - a. Delay in intimation to the Company
  - b. Delay in retrieving the vehicle from the water logged area

6. Loss / damage covered under manufacturer's warranty, recall campaign or forming part of maintenance/preventive maintenance agreement, etc.

## **Conditions**

1. Claims made under the Engine Protect Cover are subject to the terms, conditions and limitations of the Base Private Car Package policy, except to the extent of coverage provided to the particular exclusion hereby.
2. Claims made under the Engine Protect Cover would be admissible if:
  - a. There is an evidence of ingress of water resulting in damage to the internal parts of the engine. And / OR
  - b. There is visible evidence of accidental under carriage damage to engine/gear box/transmission or differential assembly leading to leakage of lubricating oil and resulting into damage to their internal parts.

AND

  - c. The loss or damage is not payable under the Base private car package Policy
3. Vehicle should be transported/towed to workshop within 48 hours of water receding from the water logged area.
4. All reasonable steps, safeguards and precautions are to be taken to prevent aggravation of loss.
5. No depreciation for replacement of parts under this Endorsement shall apply to vehicles upto age 5 years, age is to be seen as on the date of commencement of the this Add-on. However, once the age of the vehicle exceeds 5 years, 40% depreciation on replacement of parts shall apply.
6. Prior approval of the Company has to be taken before carrying out the repair works/ replacement of parts.

## **No Claim Bonus (NCB):**

NCB is allowed as per IMT 2002. A claim under the base policy or under this Add-on, will bring the NCB under this Add-on, down to zero. A claim under this Add-on will also affect the NCB of the base Private Car Package policy in similar fashion.

An insured already enjoying NCB under Base policy, on taking this Add-on cover subsequently, will get the same NCB under this Add-on as is being enjoyed by him under the base policy.

All other terms, conditions, limitations and exceptions of the Base private car package policy shall apply.

## **RETURN TO INVOICE**

Return to Invoice Add on will cover the different between current invoice prices of the vehicle and IDV as mentioned in the policy, in case of a claim total loss / CTL / Theft of entire vehicle. The first time registration charges and road tax also reimbursed (up to 10% of ex-showroom price subject to adjustments of refund if any and prorate adjustment of road tax/registration charges for the period it has been used).

### **Conditions:-**

- Cover is applicable up to age of 12 years of vehicle at the time of commencement of policy.
- All cases of vehicle except CLASS E, F and G of IMT 2002.
- Cover is applicable only if the vehicle is registered and owned by the original buyer / insured of the vehicle.
- Midterm cover is not permitted.

### **Claims under this extension of the policy is subject to:**

- The Ownership and insured of the vehicle is in the name of the original buyer of the vehicle
- Claims under the policy is otherwise payable

Non built in accessories – Electrical / Non electrical / Electronics including Bi-fuel kit mentioned separately in the invoice but not insured /Mentioned in the schedule of the policy are excluded from the scope of cover.

## **Consumables Cover-Add on to Private Car Package Policy**

### **1. What is the coverage under this Add-on?**

The Add-on **covers the cost of consumable items** used in the process of repair/ replacement necessitated as a result of accidental damages. Consumable items refer to those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unfit for continuous and / or permanent use.

Such consumable items include but are not limited to nuts and bolts, screw, bearings, washers, clips, wheel balancing weights, grease, wheel bearings, distilled water, engine oil, gear box oil, power steering oil, AC oil, AC refrigerant, battery electrolyte, wind shield washer fluid, oil filter, fuel filter, air filter element, brake oil, coolant.

### **2. Why Do I need Consumables cover?**

Because your private car package policy does not cover consumables. So, in the unfortunate event of an accidental damage, you can get re-imbursed for consumables, if you have taken this Add-on.

### **3. What are the types of vehicles for which this cover can be taken?**

This cover can only be taken in respect of a Private Car.

### **4. Can I take this Add-on on stand-alone basis?**

No, this cover can only be taken along with private car package policy.

This Add-on is optional. You may or may not take this cover with the Private Car package Policy.

### **5. Can I take this Add-on without having a base policy from your Company?**

No, this cover can only be taken as an Add-on to private car package policy of our Company.

### **6. What is the procedure to take this Cover?**

You will have to approach our nearest office / dealer point at the time of Insurance of your new vehicle or at the time of renewal of your Private Car Package policy.

You can also opt for this Add On Cover while buying policy online through Company's portal / mobile app / or any other portal through which Oriental's policies are being sold or you can buy from our Agent.

**7. Do I need to pay additional premium for this Add-on?**

Yes, an additional premium is payable as per table given under point no.18 below.

**8. What is the term of the Add-on?**

The term of the Add-on is one year and is concurrent to your base private car package policy

**9. Can I take this Add-on for a vehicle above 05 years of age?**

No. The policy can only be taken / renewed for a vehicle upto 05 years of age, (age is reckoned as on the date of commencement / renewal of policy).

**10. Can I take this cover if my previous policy did not have this cover?**

Yes. But only on renewal of the Base Private Car Package policy. Mid-term coverage is not allowed.

**11. If I do not make any claim under the Add-On, do I get any 'No Claim Bonus'**

There is no provision of 'No Claim Bonus' on premium under this add-on.

**12. Whether depreciation will be applicable in case of a claim under this add on cover?**

No depreciation will be applied on the consumable items.

**13. Can I cancel this cover mid-term?**

Yes you may; however mid-term cancellation is allowed only where the base Private Car Package policy is also cancelled at the same time.

**14. Will the premium and the terms of the policy remain same on renewal?**

The premium structure and the terms & conditions may be modified on renewal after due approval of IRDAI.

**15. DO I have to submit additional documents in order to make a claim under this Add-on?**

You only need to submit the documents as required under your base Private Car Package Policy. No additional documents are required.

**16. Is there any deductible under this Add-on?**

There is no deductible under this Add-on.

**17. Whether coverage under this Add-is available in respect of geographical extension, opted for by me under the base Private Car Package Policy?**

Yes. If geographical area extension cover has been opted for by the insured in the base Private Car package policy, this Add on would automatically provide coverage in respect of such extended geographical area.

**18. What are the exclusions under this Add-on?**

**Following are the exclusions in respect of this Add-on:**

- a Consumables pertaining to any part/ sub part/ accessories, in respect of which the claim is not admissible under the base Private Car package Policy.
- B loss covered under manufacturer's warranty or recall campaign or under any other such scheme.

**19. What is the Premium payable for this Add-on?**

Premium is as under:

Age of the vehicle (in years) Premium Rates (on IDV)

Less than 01 year 0.10%

01 year or above and upto 03years 0.11%

03 years or above and upto 05years 0.14%

a Taxes as applicable shall be extra.

b Age is the age as on the date of commencement / renewal of the policy

## **KEY REPLACEMENT – Add-on to Private Car Package Policy** **SALES LITERATURE**

### **1. Why Do I need Key Replacement cover?**

Because your private car package policy does not cover loss / theft of vehicle keys. So, in the unfortunate event of loss of vehicle keys due to theft or burglary or misplacement or accidental damage, you can get indemnified for the same, if you have taken this Add-on.

### **2. What are the types of vehicles for which this cover can be taken?**

This cover can only be taken in respect of a Private Car.

### **3. Can I take this Add-on on stand-alone basis?**

No, this cover can only be taken along with private car package policy.

### **4. Can I take this Add-on without having a base policy from your Company?**

No, this cover can only be taken as an Add-on to private car package policy of our Company.

The Add-on is optional, i.e the insured can take the Private Car Package Policy from the Company and may or may not take this Add-on.

### **5. What is the procedure to take this Cover?**

You will have to approach our nearest office / dealer point at the time of Insurance of your new vehicle or at the time of renewal of your Private Car Package policy.

You can also opt for this Add On Cover while buying policy online through Company's portal / mobile app / or any other portal through which Oriental's policies are being sold.

This cover is not available on Stand Alone basis, but only as an Add-on, i.e. in conjunction with the Base Private Car Package policy.

### **6. Do I need to pay additional premium for this Add-on?**

Yes, an additional premium is payable as per table given under question no.18 below.

### **7. What is the coverage under this Add-on?**

This Add-on cover provides indemnity in respect of the cost (including labour cost) of repairing /replacing the vehicle keys and/or lock, by a new set of keys and/or lock, in respect of :

a. Theft / misplacement / accidental damage of the insured vehicle keys OR

b. Vehicle lock being broken due to burglary / attempted burglary / any other accidental means.

This Add-on covers the insured events arising during the policy period within India.



**8. What is the term of the Add-on?**

The term of the Add-on is one year and is concurrent to the base private car package policy

**9. Can I take this Add-on for a vehicle above 05 years of age?**

No. The policy can only be taken / renewed for a vehicle upto 05 years of age, (at the commencement / renewal of policy).

**10. Can I take this cover if my previous policy did not have this cover?**

Yes. But only on renewal of the Base Private Car Package policy. Mid-term coverage is not allowed.

**11. If I do not make any claim under the Add-On, do I get any 'No Claim Bonus'**

There is no provision of 'No Claim Bonus' under this add-on.

**12. Whether depreciation will be applicable in case of a claim under this add on cover?**

No depreciation will be applied.

However, in case the affected keys/ lock/ lockset of the same type & nature is not available, and only an improved version is available, then, an amount commensurate to such betterment / improvement shall be deducted.

**13. Can I cancel this cover mid-term?**

Yes you may, however mid-term cancellation is allowed only where the base Private Car Package policy is also cancelled at the same time.

**14. Will the premium and the terms of the policy remain same on renewal?**

The premium structure and the terms & conditions of the policy may be modified on renewal after due approval of IRDAI.

**15. What are the documents required to be submitted in order to make a claim under the Addon?**

- a. Duly filled in and signed claim Form
- b. Photographs evidencing the loss, wherever applicable
- c. Copy of FIR / Police Report, in cases other than accidental damage and misplacement of keys.
- d. Original Invoice / payment receipt

## **16. Is there any deductible under the Add-on?**

Yes. Each claim shall be subject to a deductible of 10% of the cost of repair / replacement.

## **17. What are the exclusions under this Add-on?**

Following are the **exclusions** in respect of this Add-on:

- a. Any fraudulent, dishonest, malicious or criminal act committed by Insured or his/her representative or in collusion with the Insured resulting in damage/ loss to keys/lock/lockset.
- b. Any loss or damage covered under the manufacturer's warranty
- c. Losses recoverable under any other insurance or any scheme by the Manufacturer or Dealer or any other source.
- d. Any kind of consequential losses.
- e. Replacement of lock set Assembly when only the parts need to be changed.
- f. Damage to keys or locks due to wear and tear, weather, mechanical or electrical breakdown, cleaning, repairing, restoring, or gradual deterioration/ loss of value.
- g. Claims or incidents that may give rise to a claim not notified directly in writing/email to us within 3 days from the date of expiry of the Insurance.
- h. Usage of vehicle other than for Private purposes
- i. Damage to the lock/key arising out of an accident that would be covered under the Base motor package policy.
- j. Replacement of lock(s)/lockset damaged prior to the date keys are lost or stolen.

## **18. What is the Premium payable for this Add-on?**

**Original Price at the time of first purchase in Indian Rupees**

**Annual Premium in Indian Rupees**

Upto 600000 250

600001 - 1200000 300

1200001 – 2500000 400

Above 2500000 500

**Taxes as applicable shall be extra.**

**Original Price is the manufacturer's listed selling price of the vehicle at the time of first purchase.**