

***MAGMA HDI***  
***POLICY ADD-ON WORDINGS***

## **DEPRECIATION RE-IMBURSEMENT**

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company will reimburse the Insured, the amount of depreciation deducted on the value of parts which were allowed to be replaced for own damage claim lodged under Section 1 of the Policy, provided always that

a) This add-on will not apply to TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS or THEFT OF THE INSURED VEHICLE.

b) The insured vehicle is repaired with prior authorization of the Company.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

## **RETURN TO INVOICE**

In consideration of the payment of an additional premium as specified and shown in the Schedule, it is hereby declared and agreed that in case of the following events of TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS OR THEFT OF THE INSURED VEHICLE, despite whatever is mentioned as IDV of the vehicle in the Policy schedule, the Company will :

A. Pay the Invoice value of the insured vehicle at the time of its registration

B. Pay the Original customs duty, if any, OR the customs duty applicable for the new vehicle- whichever is less,

C. Pay the Registration charges and Road-Tax applicable for the RTO as per the Motor Policy on which the claim is lodged Subject otherwise to the terms exceptions conditions and limitations of this Policy.

## **COVER FOR CONSEQUENTIAL DAMAGE TO ENGINE**

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company agrees that, in case of 1. Consequential loss to internal child parts of the engine of the Insured vehicle due to water ingress into the combustion chamber or due to leakage of lubricating oil, 2. Consequential damage to the gear box due to leakage of lubricating oil arising out of accidental means, the Company shall pay for

I. Repair or replacement of the internal child-parts of the engine such as Cylinder head, Crankshaft, Connecting rods and Piston. II. Repair or replacement of internal parts of the Gear box housing, such as gears and shafts. III. Labour charges required to carry out the repair or replacement of the damaged child-parts of the Engine or damaged gear- box.

### **Subject to the condition that**

A. Only one event in the entire policy year will be compensated. B. There is evidence, that the vehicle had stalled and stopped in the water-logged area, resulting into damage to the internal child-parts of the engine, OR C. There is evidence of under-carriage damage, resulting into leakage of lubricant causing damage to the internal child parts of the engine or gear-box, AND D. The losses or damages are not otherwise admissible under Motor Insurance Policy.

For the purpose of this Endorsement, it is an implied condition that

1. The Insured shall avoid driving through water-logged areas.
2. In the event that the vehicle has stalled or stopped in water-logged area, OR there is damage to under-carriage of the vehicle, the Insured shall not try to crank or push-start the engine.
3. The Insured will inform the nearest office for technical help and spot-survey.
4. The Insured shall take reasonable care to protect against aggravation of damage or loss to the Insured vehicle.

### **Exclusions:**

Coverage under this Endorsement shall not cover

- A. Any loss, covered by any other insurance covering the Insured vehicle, or Manufacturer's warranty or Recall campaign Or any other packages during that time.
- B. Any other consequential losses or damages except those explicitly stated under pt 1 & 2 of this endorsement.
- C. Cost of all consumables like engine oil and lubricants.
- D. Any loss or damage due to corrosion, in case of intimation to the Company after 10 days of the event occurrence and failure to retrieve the vehicle quickly out of the water logged area.
- E. Any loss or damage covered under this endorsement, if the vehicle is transferred to a new owner.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

## **COVER FOR KEY REPLACEMENTS**

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company will, in the event of

1. Vehicle Keys being lost, OR
2. Vehicle Keys being stolen, OR
3. Vehicle locks being broken at the time of burglary or attempted burglary reimburse the Insured, the cost of replacing the vehicle keys, by a new set of lock & keys, provided always that
  - a) In case of lost or stolen keys, all other duplicates of the lost or stolen keys are to be deposited with the Company
  - b) In case the vehicle lock is broken at the time of burglary or attempted burglary, the entire set of old keys are to be deposited with the Company
  - c) The Company is provided with a copy of FIR lodged with Police by the Insured confirming the date and time of the incident
  - d) The replacement should be carried out in a Company Authorized Garage.
  - e) Each such replacement claim shall be subject to 10% co-share of the total cost of replacement – subject to a minimum of Rs 500/- , by the Insured.
  - f) Any items replaced under this Endorsement, will be of the same type, quality, quantity, or standard as the ones which were lost, stolen or replaced.
  - g) The Reimbursement under this endorsement will be allowed only for one event during the Policy period.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

## **LOSS OF PERSONAL BELONGINGS**

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company will pay for the Insured's loss or damage of his personal belongings which were present in the vehicle at the time of loss or damage to the vehicle caused by perils mentioned under Section 1 of the Motor Policy, OR if the vehicle was broken into for the purpose of burglary or theft of those personal belongings.

The coverage under this endorsement is subject always to the following:

- a) This Endorsement covers the personal belongings of the INSURED ONLY
- b) Personal Belonging for the purpose of this Endorsement means, items such as clothes and other articles of personal nature likely to be worn by the Insured including jewelleryes, and/or used or carried by him like Mobile, Laptop, Tabs, Audio/Video tapes, CD's, but EXCLUDES money, securities, cheques, bank drafts, debit or credit cards, travel tickets, paintings, curios and items of similar nature.
  - a) Any claim under this Section is subject to the precondition that there is a valid own damage or Key replacement claim in respect of the insured vehicle, already admitted by the Company under the Policy
  - b) The Company is to be provided with a copy of FIR lodged with Police by the Insured, confirming the date and time of the incident and the articles lost.
  - c) The maximum amount payable under this Policy is Rs 50,000/- during the Policy year. Each claim is subject to a deductible of Rs 5000/- for Laptop, Tab and Jewelleryes, Rs 2500/- for Mobiles and Rs 500/- for the rest.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.