

***LIBERTY GENERAL INSURANCE
POLICY ADD-ON WORDINGS***

Depreciation Cover

Scope of Cover:

In consideration of the payment of extra premium paid by the insured as mentioned in the policy schedule it is hereby understood and agreed subject to the terms, conditions exclusions and limitations that the Company shall bear the Depreciation amount deducted on the value of the parts replaced as a result of admissible claim Own Damage Section.

Condition: Insured Vehicle should be repaired at any of Company's authorized Garage.

* For the purpose of this Cover the expression 'admissible claim' shall mean an event or series of events arising out of one cause in connection with the vehicle insured in respect of which indemnity is provided under this

Engine Safe Cover

Scope of Cover:

In consideration of extra premium paid by the Insured as mentioned in the policy schedule it is hereby understood and agreed that the Company undertakes to provide cover to the engine of the insured vehicle including its block and child parts along with the gear box, transmission or differential assembly provided the loss or damage is due to: a) Ingression of water in the engine or b) Leakage of lubricating oil from the engine / assembly arising out of accidental damage Company shall indemnify the Insured towards the following repairs / replacements arising out of (a) & (b) above:

- i) Repair or replacement of internal parts of gear box such as gears or shafts, bearings, gear oil and gaskets
- ii) Repair or replacement of engine block and internal child parts of engine including lubricating oils / consumables used in the assembly but excluding fuel.
- iii) Labour cost incurred towards overhauling the damaged engine/gear box
- iv) Engine compression tests and other machining charges.

Special Conditions:

Vehicle is taken to the garage within 24 hours of water receding from the water logged area and the intimation to the Company be given not later than three days from the receding of water, unless the insured is prevented to do so by sufficient & reasonable reason, where the company can condone the delay based on merits of each case”

a) Insured shall take reasonable care to avoid further damage to engine/gear box post water ingress or leakage of lubricating oil. Insured should not try to crank or push start the engine post undercarriage damage or post insured vehicle stopping due to water ingress.

Special Exclusions:

a) Loss or damage covered under manufacturer’s warranty or part of manufacturer’s recall

Gap Value Cover:

Scope of Cover:

In consideration of the payment of extra premium paid by the insured as mentioned in the policy schedule it is hereby understood and agreed subject to the terms, conditions exclusions and limitations that the Company agrees to pay the “difference amount” between the amount received under Own Damage Section i.e. Insured Declared less deductibles under the policy AND price as per purchase invoice OR the current replacement value of vehicle if the same make model is available, whichever is less in the event of a Total Theft or Total Loss/ Constructive Total Loss of the vehicle.

It also covers the Road Tax and first time registration charges if specifically declared and additional premium is paid.

Maximum liability to the company is limited to the sum insured mentioned in the policy schedule.

Special Conditions applicable to this benefit:

a) The vehicle is not more than 3 years old on the date of commencement of the policy period.

b) The Total loss / Constructive Total Loss (CTL) or Total Theft of the vehicle should be admissible under Own Damage Section of the policy.

c) Insured should be the first registered owner of the vehicle.

d) Vehicle insured should be indigenous.

Note: - Road Tax and first time registration charges covered under this add on.

b) Loss or damage to the engine and/or gear box due to delay in intimation to the insurer or delay in retrieval of insured vehicle from water clogged area. Subject to the terms, conditions, exceptions and limitations of the Policy.

Consumables Cover:

Scope of Cover:

In consideration of the payment of extra premium paid by the insured as mentioned in the policy schedule it is hereby understood and agreed subject to the terms, conditions exclusions and limitations that the Company agrees to cover expenses incurred towards “those items or substances of specific use which at the time of loss are either totally consumed or deemed unfit for further use in the vehicle” rising out of damage to the vehicle insured and/or to its accessories caused by insured peril under the basic **Private Car Policy**. Consumables shall mean those items or substances which have specific use and when applied to their respective uses are deemed to be consumed completely and/or are deemed to be unfit for future use. These items include grease, lubricants clip, air conditioner’s gas, bearings, engine oil, oil filter, fuel filter, break oil, nut and bolt, screw, washers and the like. Subject otherwise to the terms, conditions, exceptions and limitations of the policy.

Special Conditions applicable:

- a) The cover under this add-on will be available only for vehicles upto the maximum age of 5 years.
- b) For any claim to become payable under this add-on, it should be admissible under “Own Damage Section” of the Policy
- c) Such repairs to be undertaken within three (3) days of date of loss.

Consumable cover cannot be sold on standalone basis. It can be sold only along with the Depreciation cover.

Key Loss Cover:

Scope of Cover:

In consideration of extra premium paid by the Insured as mentioned in the policy schedule it is hereby understood and agreed subject to the terms, conditions exclusions and limitations that the Company will reimburse insured towards:

- a) The cost of replacing vehicle keys in case of irrecoverable occurrences or broken or damaged keys
- b) The Cost of replacing locks and keys in case of theft of keys and / or if the vehicle is broken into along with damage to the locks / keys of the insured vehicle resulting in security threat to the vehicle.

Special Condition:

- a) Insured is required to provide police report confirming the incident details occurring during the mentioned Policy Period.
Subject to the terms, conditions, exceptions and limitations of the Policy.