

BHARTI AXA
POLICY ADD-ON WORDINGS

Policy Wordings: Depreciation Cover

Scope of Cover:

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy, in consideration of payment of an additional premium by the Insured, it is hereby agreed and understood that notwithstanding any terms contrary under the Policy, no deduction for depreciation is made in case of parts replaced on account of damage to the Insured Vehicle and/or to its accessories, arising out of any peril as covered under the Smart Drive Private Car Bundled Cover Insurance (1 Year OD and 3 Years TP).

Special Conditions applicable to this benefit:

1. Such claim has been admitted by the Company under Section I of the Policy.
2. This Add-on shall not be applicable in the event of Total Loss/ Constructive Total Loss/Total Theft of the Insured Vehicle under the Policy.
3. The Insured can raise up to two claims within the Policy Period.
4. Depreciation pertaining to any part / sub part / accessories not approved for replacement by the Company under the Policy.
5. Mid-term inclusion or removal of this cover shall not be allowed and the condition for refund of this Add-on Premium in case of cancellation shall be same as Policy.
6. Where loss is covered under manufacturer's warranty or recall campaign or under any other such packages at the same time, claim will not be payable under this Add-on.

General exclusions as applicable under section I of the Policy are also applicable to this Add-on Cover.

Policy Wordings: Engine & Gear Box Protection Cover

Scope of Cover:

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy, in consideration of payment of an additional premium by the Insured, it is hereby agreed and understood that notwithstanding any terms contrary under the Policy, this Policy extends to cover the consequential damage to the internal parts of the Engine & Gear Box of the Insured Vehicle arising out of water ingress and/or leakage of lubricating oil following damage to Engine/Gear box due to Accidental means. This Add-on is associated with the main product Smart Drive Private Car Bundled Cover Insurance (1 Year OD and 3 Years TP).

This Add-on indemnifies Repair charges and/or replacement charges in respect of the following:

1. Internal parts/items of the Engine like : Engine Block, Crank Shaft and its bearings, Connecting Rods, Piston Set, Piston Rings, Cylinder Head, Cam Shaft and its bearings, Inlet and Exhaust Valve, Valve Seats, Gasket, Engine Oil, Oil Seals, Sealant and Packing Kits, Oil Pump, nuts and bolts,
2. Internal parts/items of the Gear Box like: Input Shaft, Main Shaft, Counter Shaft, Drive Gear, Shifter Shafts, Fork, Synchronizer Rings, Oil Seals and Packing Kits plus, Gear Oil, Gasket
3. Associated Labour charges in connection with the above including overhaul of the damaged engine and gear box wherever required.

Special Conditions applicable to this Benefit:

1. Such claim is admitted by the Company under Section I of the Policy.
2. In case of engine replacement, the claim will be paid, only if the engine damaged is same as mentioned in the vehicle registration certificate.
3. Mid-term inclusion or removal of this cover shall not be allowed and the condition for refund of this Add-on Premium in case of cancellation shall be same as Policy.
4. This Add-on shall not be applicable in the event of Total Loss/ Constructive Total Loss/Total Theft of the Insured Vehicle under the Policy.
5. Reasonable care has to be taken by Insured to protect the loss or damage to the Insured Vehicle and also prevent aggravation of loss once the loss or damage to the vehicle is sustained and noticed by Insured.
6. Manufacturing defects or irregularities previously known by the Insured is excluded.
7. General exclusions as applicable under section I of the Policy are also applicable to this Add-on Cover.

Some Exclusions under this Add-On:

1. No claim will be payable in respect of the following/below noted circumstances.
2. If the loss is covered under any other type of insurance policy with any other insurer, the claim will be paid subject to contribution considering the availability of the cover in both the policies and in the ratio of Insured Declared Value.
3. Manufacturer's warranty or recall campaign or under any other packages at the same time.
4. Any other consequential loss or expenses other than what is covered here in, specifically.
5. Loss or damage including corrosion of engine due to delay in intimating the company or delay in retrieval of the Insured Vehicle from the water logged area.
6. Claims are subject to depreciation as per Section I of the Policy unless Depreciation cover is purchased along with this Add-on cover.

Policy Wordings: Invoice Price Cover

Scope of Cover:

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy, in consideration of payment of an additional premium by the Insured, it is hereby agreed and understood that notwithstanding any terms contrary under the Policy, the Company hereby undertakes to pay the difference between the Insured Declared Value (IDV) of the Insured Vehicle and Invoice Price of the Insured Vehicle, upon the occurrence of any Total Loss (including theft)/Constructive Total Loss as defined in Policy. Invoice Price of the insured vehicle is inclusive of the Ex-showroom Price of the Insured Vehicle, registration charge, road tax and insurance premium.

This Add-on is associated with the main product Smart Drive Private Car Bundled Cover Insurance (1 Year OD and 3 Years TP).

Special Conditions applicable to this Benefit: -

1. Such claim is admitted by the Company under Section I of the Policy.
2. The Total Loss (including theft)/ Constructive Total Loss (CTL)/ Total Theft of the vehicle should be admissible under Section I of the Policy.
3. Invoice Copy of the vehicle needs to be submitted along with the proposal.
4. If the vehicle is recovered within 90 days of the theft then claim will not be payable under this Add-on.
5. Mid-term inclusion or removal of this cover shall not be allowed and the condition for refund of this Add-on Premium in case of cancellation shall be same as Policy.
6. First Information Report issued by police authorities needs to be submitted with the company in case of theft of Insured Vehicle.
7. Manufacturer's warranty, recall campaign or under any other packages at the same time. Also, manufacturing defects or irregularities previously known by the Insured is excluded.
8. In case of a claim under this Add-on cover, there shall be no refund of the Add-on premium received at the outset.

General exclusions as applicable under section I of the Policy are also applicable to this Add-on Cover.

Policy Wordings: Consumables Cover

Scope of Cover:

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy, in consideration of payment of an additional premium by the Insured, it is hereby agreed and understood that notwithstanding any terms contrary under the Policy, the Company hereby extends the Policy to cover consumable items which are not covered under the Smart Drive Private Car Bundled Cover Insurance (1 Year OD and 3 Years TP).

For the purpose of this endorsement, Consumable Items shall mean those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unit for continuous and permanent use.

Such Consumable Items will include nut and bolt, screw, washers, grease, lubricants clip, bearings, engine oil, oil filter, fuel filter, break oil and the like.

This add on cover is applicable only if it is mentioned in the Policy Schedule.

Special Conditions applicable to this Benefit:

1. Such claim is admitted by the Company under Section I of the Policy.
2. Mid-term inclusion or removal of this cover shall not be allowed and refund of this Add-on Premium in case of cancellation shall be same as Policy.
3. Claims are subject to depreciation as per Section I of the Policy unless Depreciation cover is purchased along with this Add-on cover.
4. This Add-on shall not be applicable in the event of Total Loss/ Constructive Total Loss of the Insured Vehicle under the Policy.
5. Consumables pertaining to any part / sub part / accessories not approved for replacement by the Company under the Policy.
6. Manufacturing defects or irregularities are excluded.
7. General exclusions as applicable under section I of the Policy are also applicable to this Add-on Cover.

Policy Wordings: Key Replacement Cover

Scope of Cover:

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy, in consideration of payment of an additional premium by the Insured, it is hereby agreed and understood that notwithstanding any terms contrary under the Policy, the Company indemnifies an amount as stated in the Schedule to the Insured for the cost incurred towards repairing/replacing the car keys and/or locks and/or lockset, including the locksmith charges, upon the occurrence of theft/burglary/loss of or damage to the keys and/or lock and/or the lockset of the Insured Vehicle, during the Policy Period.

This Add-on is associated with the main product Smart Drive Private Car Bundled Cover Insurance (1 Year OD and 3 Years TP).

Special Conditions applicable to this benefit-

1. Such claim is admitted by the Company under Section I of the Policy.
2. Insured must take reasonable care at all times and ensure safety of keys.
3. A claim resulting from burglary or theft is supported by a First Information Report (FIR) with the Police.
4. Consequential loss of any kind, whatsoever in nature.
5. Any claims for replacing locks when parts of the same only need to be replaced.
6. Any claim for damage to locks by wear and tear, mechanical or electrical breakdown, cleaning, repairing, restoring or anything which happen gradually.
7. Any claim for additional or duplicate keys.
8. Replacement of keys of a higher standard or specification than those replaced is excluded.
9. Locks that are damaged prior to the loss or theft of keys.
10. Replacement of key(s) would be done only for broken or damaged keys. In case of theft of key(s), entire set comprising of key, lock and lockset would be replaced.
11. Mid-term inclusion or removal of this cover shall not be allowed and the condition for refund of this Add-on Premium in case of cancellation shall be same as Policy.
12. Manufacturing defects or irregularities are excluded.
13. This Add-on shall not be applicable in the event of Total Loss/ Constructive Total Loss/Total Theft of the Insured Vehicle under the Policy.

14. The Company would not be liable for:

- a. Any loss or damage caused by radiation, radioactive contamination or the hazardous properties of any explosive, corrosive, invasive or toxic substance or material.
- b. Any loss or destruction of, or damage to, any part of the Insured Vehicle other than the keys of the Insured Vehicle, its associated lock, ignition system, any immobilizer, infra-red handset and/or alarm attached to the fob.

15. General exclusions as applicable under section I of the Policy are also applicable to this Add-on Cover.