

**Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025**

(INR in million, except per share data)

Particulars	Quarter ended		Year ended	
	June 30, 2025	March 31, 2025 (Refer Note 6)	June 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>				
Sale of products	366,241	388,419	338,764	1,451,099
Other operating revenues	19,811	20,782	19,030	78,031
<b>I Total Revenue from operations</b>	<b>386,052</b>	<b>409,201</b>	<b>357,794</b>	<b>1,529,130</b>
<b>II Other income</b>	<b>18,882</b>	<b>15,112</b>	<b>10,605</b>	<b>50,222</b>
<b>III Total Income (I+II)</b>	<b>404,934</b>	<b>424,313</b>	<b>368,399</b>	<b>1,579,352</b>
<b>Expenses</b>				
Cost of materials consumed	219,368	233,333	202,472	873,183
Purchases of stock-in-trade	57,038	61,636	56,047	214,000
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,794)	(5,773)	(10,904)	(12,275)
Employee benefits expense	20,483	18,008	17,579	70,260
Finance costs	468	476	573	1,942
Depreciation and amortisation expenses	15,560	14,618	13,317	56,082
Other expenses	46,615	54,111	43,226	186,148
Vehicles/dies for own use	(884)	(554)	(1,692)	(3,749)
<b>IV Total Expenses</b>	<b>355,854</b>	<b>375,855</b>	<b>320,618</b>	<b>1,385,591</b>
<b>V Share of profit of associates</b>	<b>296</b>	<b>629</b>	<b>509</b>	<b>2,152</b>
<b>VI Share of profit of joint ventures</b>	<b>59</b>	<b>90</b>	<b>67</b>	<b>287</b>
<b>VII Profit before tax (III-IV+V+VI)</b>	<b>49,135</b>	<b>49,177</b>	<b>48,357</b>	<b>196,200</b>
<b>Tax expense</b>				
Current tax (Including Minimum Alternate Tax)	10,362	8,709	9,723	38,829
Deferred tax	1,149	1,357	1,037	12,369
<b>VIII Total tax expense</b>	<b>11,511</b>	<b>10,066</b>	<b>10,760</b>	<b>51,198</b>
<b>IX Profit for the period (VII-VIII)</b>	<b>37,924</b>	<b>39,111</b>	<b>37,597</b>	<b>145,002</b>
<b>Other comprehensive income :</b>				
(i) Items that will not be reclassified to profit or loss				
(a) Re-measurements of the defined benefit plans	(578)	(47)	(333)	(868)
(b) Fair value changes on equity instruments through other comprehensive income	4,545	(4,582)	4,160	1,363
(c) Share of other comprehensive income in associates and joint ventures	3	(1)	(2)	(10)
	<b>3,970</b>	<b>(4,630)</b>	<b>3,825</b>	<b>485</b>
(ii) Income tax relating to items that will not be reclassified to profit or loss	(505)	674	(392)	(148)
<b>X Total other comprehensive income for the period (i+ii)</b>	<b>3,465</b>	<b>(3,956)</b>	<b>3,433</b>	<b>337</b>
<b>XI Total comprehensive income for the period (IX+X)</b>	<b>41,389</b>	<b>35,155</b>	<b>41,030</b>	<b>145,339</b>
<b>Profit for the period attributable to :</b>				
Owners of the Company	37,924	39,111	37,597	145,002
Non controlling interest	-	-	-	-
	<b>37,924</b>	<b>39,111</b>	<b>37,597</b>	<b>145,002</b>
<b>Other comprehensive income for the period attributable to :</b>				
Owners of the Company	3,465	(3,956)	3,433	337
Non controlling interest	-	-	-	-
	<b>3,465</b>	<b>(3,956)</b>	<b>3,433</b>	<b>337</b>
<b>Total comprehensive income for the period attributable to :</b>				
Owners of the Company	41,389	35,155	41,030	145,339
Non controlling interest	-	-	-	-
	<b>41,389</b>	<b>35,155</b>	<b>41,030</b>	<b>145,339</b>
<b>XII Paid-up equity share capital</b>	<b>1,572</b>	<b>1,572</b>	<b>1,572</b>	<b>1,572</b>
<b>XIII Face value of the share (INR)</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>XIV Other equity</b>				<b>960,827</b>
<b>XV Earnings per equity share (not annualised)</b>				
Basic	120.62	124.40	119.58	461.20
Diluted	120.62	124.40	119.58	461.20



**Notes to Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025:**

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 31, 2025. The limited review of financial results for the quarter ended June 30, 2025, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Consolidated financial results include the results of the Company, 3 subsidiaries, 14 associates and 3 joint ventures. The Company together with its subsidiaries is herein referred to as the Group. The Group is primarily in the business of manufacturing, purchase and sale of motor vehicles, components and spare parts ("Automobiles"). The other activities of the Group comprise facilitation of pre-owned car sales, fleet management and car financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Group. Accordingly there are no reportable segments.
- 4 The Board of Directors at its meeting held on January 29, 2025 had approved the Scheme of Amalgamation ("Scheme") between the Company, Suzuki Motor Gujarat Private Limited (a wholly owned subsidiary of the Company) and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The First Motion application of the Scheme was filed on March 7, 2025 and the same was approved by the National Company Law Tribunal, New Delhi vide its order dated June 10, 2025. The Scheme is subject to the applicable statutory/regulatory approvals as on the date of these results.
- 5 The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("ELV Rules") on January 6, 2025, which came into effect from April 1, 2025. In accordance with ELV rules, Extended Producer Responsibility (EPR) obligations are imposed on producers ("vehicle manufacturers") for the scrapping of End-of-Life Vehicles. As per the ELV rules, such obligations are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal, which is yet to be developed and made operational. In the absence of this portal, the registration of producers and vendors, pricing mechanism for EPR certificates, and measurement framework for determining obligations are not yet available.  
Consequently, the Company is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable estimate is established.
- 6 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31, 2025 and unaudited published figures up to nine months ended December 31, 2024 which were subjected to limited review.

Place : New Delhi  
Date : July 31, 2025



For and on behalf of the Board of Directors





**MARUTI SUZUKI INDIA LIMITED**

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**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025**

(INR in million, except per share data)

	Particulars	Quarter ended		Year ended	
		June 30, 2025	March 31, 2025 (Refer note 6)	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>				
	Sale of products	366,247	388,488	338,753	1,451,152
	Other operating revenues	17,889	18,250	16,561	67,849
<b>I</b>	<b>Total Revenue from operations</b>	<b>384,136</b>	<b>406,738</b>	<b>355,314</b>	<b>1,519,001</b>
<b>II</b>	<b>Other income</b>	<b>18,230</b>	<b>14,466</b>	<b>9,751</b>	<b>47,504</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>402,366</b>	<b>421,204</b>	<b>365,065</b>	<b>1,566,505</b>
	<b>Expenses</b>				
	Cost of materials consumed	134,402	144,709	121,240	529,271
	Purchases of stock-in-trade	145,432	154,718	137,041	564,340
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,538)	(7,074)	(8,952)	(8,903)
	Employee benefits expense	17,752	15,691	15,576	61,370
	Finance costs	466	472	573	1,931
	Depreciation and amortisation expenses	9,375	8,724	7,310	31,593
	Other expenses	50,013	56,674	46,488	198,240
	Vehicles/dies for own use	(878)	(627)	(1,102)	(3,169)
<b>IV</b>	<b>Total Expenses</b>	<b>354,024</b>	<b>373,287</b>	<b>318,174</b>	<b>1,374,673</b>
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>48,342</b>	<b>47,917</b>	<b>46,891</b>	<b>191,832</b>
	<b>Tax expense</b>				
	Current tax	9,487	8,594	9,568	38,418
	Deferred tax	1,738	2,212	824	13,862
<b>VI</b>	<b>Total tax expense</b>	<b>11,225</b>	<b>10,806</b>	<b>10,392</b>	<b>52,280</b>
<b>VII</b>	<b>Profit for the period (V-VI)</b>	<b>37,117</b>	<b>37,111</b>	<b>36,499</b>	<b>139,552</b>
	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	(a) Re-measurements of the defined benefit plans	(578)	26	(323)	(795)
	(b) Fair value changes on equity instruments through other comprehensive income	4,545	(4,582)	4,160	1,363
		<b>3,967</b>	<b>(4,556)</b>	<b>3,837</b>	<b>568</b>
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(505)	649	(395)	(173)
<b>VIII</b>	<b>Total other comprehensive income for the period (I+II)</b>	<b>3,462</b>	<b>(3,907)</b>	<b>3,442</b>	<b>395</b>
<b>IX</b>	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>40,579</b>	<b>33,204</b>	<b>39,941</b>	<b>139,947</b>
<b>X</b>	<b>Paid-up equity share capital</b>	<b>1,572</b>	<b>1,572</b>	<b>1,572</b>	<b>1,572</b>
<b>XI</b>	<b>Face value of the share (INR)</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>XII</b>	<b>Other equity</b>				<b>938,895</b>
<b>XIII</b>	<b>Earnings per equity share (not annualised)</b>				
	Basic	118.06	118.04	116.09	443.86
	Diluted	118.06	118.04	116.09	443.86





**Notes to Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025:**

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**For and on behalf of the Board of Directors**



**Place : New Delhi  
Date : July 31, 2025**

  
**(Hisashi Takeuchi)  
Managing Director & CEO**