

**MARUTI SUZUKI INDIA LIMITED**

Plot No 1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

CIN : L34103DL1981PLC011375 ; Website: www.marutisuzuki.com ;

E-mail : investor@maruti.co.in ; Phone : +91-11-46781000 ; Fax: +91-11-46150275/76

**Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2019**

INR in million, except per share data

Particulars	Quarter ended			Year ended
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operation</b>				
Sale of products	187,352	207,375	218,107	830,265
Other operating revenues	9,846	7,219	6,487	29,938
<b>I Total Revenue from Operation</b>	<b>197,198</b>	<b>214,594</b>	<b>224,594</b>	<b>860,203</b>
<b>II Other Income</b>	<b>8,364</b>	<b>8,677</b>	<b>2,718</b>	<b>25,610</b>
<b>III Total Income (I+II)</b>	<b>205,562</b>	<b>223,271</b>	<b>227,312</b>	<b>885,813</b>
<b>Expenses</b>				
Cost of materials consumed	95,414	96,737	120,033	450,239
Purchases of stock-in-trade	47,446	48,477	34,383	150,195
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,947)	9,022	604	2,108
Employee benefits expense	8,591	8,169	7,652	32,549
Finance costs	547	88	207	758
Depreciation and amortisation expense	9,186	8,102	7,198	30,189
Other expenses	27,404	29,876	28,576	116,340
Vehicles / dies for own use	(188)	(321)	(165)	(1,221)
<b>IV Total Expenses</b>	<b>186,453</b>	<b>200,150</b>	<b>198,488</b>	<b>781,157</b>
<b>V Profit before tax (III-IV)</b>	<b>19,109</b>	<b>23,121</b>	<b>28,824</b>	<b>104,656</b>
<b>Tax expenses</b>				
Current tax	4,642	5,269	8,355	29,323
Deferred tax	112	(104)	716	327
<b>VI Total tax expenses</b>	<b>4,754</b>	<b>5,165</b>	<b>9,071</b>	<b>29,650</b>
<b>VII Profit for the period (V-VI)</b>	<b>14,355</b>	<b>17,956</b>	<b>19,753</b>	<b>75,006</b>
<b>Other Comprehensive Income</b>				
A(i) Items that will not be reclassified to profit or loss				
(a) gain / (loss) of defined benefit obligation	(480)	118	(14)	(435)
(b) gain / (loss) on change in fair value of equity instruments	(1,382)	316	(94)	(1,745)
	<b>(1,862)</b>	<b>434</b>	<b>(108)</b>	<b>(2,180)</b>
A(ii) Income tax relating to items that will not be reclassified to profit or loss	168	(44)	4	149
B(i) Items that will be reclassified to profit or loss:				
(a) effective portion of gain / (loss) on hedging instrument in a cashflow hedge	-	(27)	(67)	2
B(ii) Income tax relating to items that will be reclassified to profit or loss	-	9	24	(1)
<b>VIII Total Other Comprehensive Income for the period (A(i+ii)+B(i+ii))</b>	<b>(1,694)</b>	<b>372</b>	<b>(147)</b>	<b>(2,030)</b>
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>12,661</b>	<b>18,328</b>	<b>19,606</b>	<b>72,976</b>
<b>X Paid-up equity share capital</b>	<b>1,510</b>	<b>1,510</b>	<b>1,510</b>	<b>1,510</b>
<b>XI Face value of the share (INR)</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>XII Earnings Per Share (of INR 5 each) (not annualised)</b>				
Basic	47.52	59.44	65.39	248.30
Diluted	47.52	59.44	65.39	248.30

**Notes to Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2019**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th July, 2019. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the quarters ended June 30, 2018 and March 31, 2019 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the period and earnings per share.
- The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.

New Delhi  
26th July, 2019



For and on behalf of the Board of Directors



**MARUTI SUZUKI INDIA LIMITED**

Plot No 1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

CIN : L34103DL1981PLC011375 ; Website:www.marutisuzuki.com ;

E-mail : investor@maruti.co.in ; Phone : + 91-11-46781000 ; Fax: +91-11-46150275/76

**Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019**

INR in million, except per share data

	Particulars	Quarter ended			Year ended
		30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operation</b>				
	Sale of products	187,388	207,407	218,138	830,385
	Other operating revenues	9,938	7,325	6,570	30,300
<b>I</b>	<b>Total Revenue from Operation</b>	<b>197,326</b>	<b>214,732</b>	<b>224,708</b>	<b>860,685</b>
<b>II</b>	<b>Other Income</b>	<b>7,637</b>	<b>8,680</b>	<b>2,728</b>	<b>25,616</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>204,963</b>	<b>223,412</b>	<b>227,436</b>	<b>886,301</b>
	<b>Expenses</b>				
	Cost of materials consumed	95,411	96,745	120,038	450,257
	Purchases of stock-in-trade	47,468	48,491	34,402	150,266
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,946)	9,029	615	2,116
	Employee benefits expense	8,680	8,253	7,737	32,850
	Finance costs	548	89	208	759
	Depreciation and amortisation expense	9,190	8,107	7,203	30,208
	Other expenses	27,404	29,892	28,572	116,385
	Vehicles / dies for own use	(188)	(321)	(165)	(1,221)
<b>IV</b>	<b>Total Expenses</b>	<b>186,567</b>	<b>200,285</b>	<b>198,610</b>	<b>781,620</b>
<b>V</b>	<b>Share of profit / (loss) of associates</b>	<b>251</b>	<b>337</b>	<b>333</b>	<b>1,273</b>
<b>VI</b>	<b>Share of profit / (loss) of joint ventures</b>	<b>(117)</b>	<b>74</b>	<b>65</b>	<b>284</b>
<b>VII</b>	<b>Profit before tax (III-IV+V+VI)</b>	<b>18,530</b>	<b>23,538</b>	<b>29,224</b>	<b>106,238</b>
	<b>Tax expenses</b>				
	Current tax	4,648	5,276	8,359	29,338
	Deferred tax	114	(38)	714	394
<b>VIII</b>	<b>Total tax expenses</b>	<b>4,762</b>	<b>5,238</b>	<b>9,073</b>	<b>29,732</b>
<b>IX</b>	<b>Profit for the period (VII-VIII)</b>	<b>13,768</b>	<b>18,300</b>	<b>20,151</b>	<b>76,506</b>
	<b>Other Comprehensive Income</b>				
	A(i) Items that will not be reclassified to profit or loss				
	(a) gain / (loss) of defined benefit obligation	(480)	117	(14)	(436)
	(b) gain / (loss) on change in fair value of equity instruments	(1,382)	316	(94)	(1,745)
		<b>(1,862)</b>	<b>433</b>	<b>(108)</b>	<b>(2,181)</b>
	A(ii) Income tax relating to items that will not be reclassified to profit or loss	168	(44)	4	150
	B(i) Items that will be reclassified to profit or loss:				
	(a) effective portion of gain / (loss) on hedging instrument in a cashflow hedge	-	(27)	(67)	2
	B(ii) Income tax relating to items that will be reclassified to profit or loss	-	9	24	(1)
<b>X</b>	<b>Total Other Comprehensive Income for the period (A(i+ii)+B(i+ii))</b>	<b>(1,694)</b>	<b>371</b>	<b>(147)</b>	<b>(2,030)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>12,074</b>	<b>18,671</b>	<b>20,004</b>	<b>74,476</b>



Particulars	Quarter ended			Year ended
	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019
	Unaudited	Unaudited	Unaudited	Audited
<b>Profit for the period attributable to</b>				
Owners of the Company	13,763	18,295	20,149	76,491
Non controlling interest	5	5	2	15
	<b>13,768</b>	<b>18,300</b>	<b>20,151</b>	<b>76,506</b>
<b>Other comprehensive income for the period attributable to</b>				
Owners of the Company	(1,694)	371	(147)	(2,030)
Non controlling interest	-	-	-	-
	<b>(1,694)</b>	<b>371</b>	<b>(147)</b>	<b>(2,030)</b>
<b>Total comprehensive income for the period attributable to</b>				
Owners of the Company	12,069	18,666	20,002	74,461
Non controlling interest	5	5	2	15
	<b>12,074</b>	<b>18,671</b>	<b>20,004</b>	<b>74,476</b>
<b>XII</b> Paid-up equity share capital	1,510	1,510	1,510	1,510
<b>XIII</b> Face value of the share (INR)	5	5	5	5
<b>XIV</b> Earnings Per Share (of INR 5 each) (not annualised)				
Basic	45.58	60.58	66.71	253.26
Diluted	45.58	60.58	66.71	253.26

**Notes to Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th July, 2019. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2019 and they have expressed an unmodified opinion on the same.
- The Consolidated financial results include the results of the Company, 2 subsidiaries, 14 associates and 2 joint ventures. The Company together with its subsidiaries is herein referred to as the Group. In the previous year, the Company had opted to publish consolidated financial results on an annual basis. Accordingly, the consolidated financial results for the quarters ended June 30, 2018 and March 31, 2019 are approved by the board of directors of the Company but have not been subjected to review by the Statutory Auditors.
- Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the quarters ended June 30, 2018 and March 31, 2019 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the period and earnings per share.
- The Group is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Group comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Group. Accordingly there are no reportable segments.

**For and on behalf of the Board of Directors**

New Delhi  
26th July, 2019

