

MSIL: COS: NSE&BSE: 2024/10_15

30th October, 2024

Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra- Kurla Complex

Bandra (E)

Mumbai - 400 051

General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith as Annexure -"A", copy of the press release issued by Suzuki Motor Corporation in Japan today w.r.t. the Collaboration in the Field of Electrified Vehicles between Suzuki and Toyota.

Kindly take the same on record.

Thanking you,

Yours truly,

For Maruti Suzuki India Limited

Sanjeev Grover

Executive Officer & Company Secretary

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October 30, 2024
Suzuki Motor Corporation
Toyota Motor Corporation

**Suzuki and Toyota to Deepen Collaboration
in the Field of Electrified Vehicles**
- Supply of a BEV developed by Suzuki to Toyota -

Suzuki Motor Corporation (Suzuki) and Toyota Motor Corporation (Toyota) have decided to further strengthen collaboration in the supply of a battery EV (BEV) SUV model developed by Suzuki to Toyota. This new model is scheduled to be manufactured at Suzuki Motor Gujarat in India from the spring of 2025.

Both Suzuki and Toyota's businesses have their roots in Enshu - the western part of Shizuoka Prefecture - and both companies took on the challenge of switching their businesses from looms to automobiles. Since Suzuki's Chairman (current Senior Advisor) Osamu Suzuki and Toyota's President (current Chairman) Akio Toyoda started exploring business partnerships in 2016, both companies have engaged in a wide-ranging collaboration, aiming to provide people with freedom of movement and fun-to-drive. The fields of collaboration are diverse and include production and mutual supply of vehicles, and the spread of electrified vehicles. As a result, the market launch of collaboration vehicles has expanded to Japan, India, Europe, Africa, and the Middle East.

This new development marks the first BEV in the OEM relationship between the two companies. It will be launched worldwide, providing a BEV choice even in the SUV market, which is showing remarkable growth. With this new addition, Suzuki and Toyota will further promote their respective initiatives toward realizing a carbon-neutral society.

The new model was designed exclusively as a BEV. A nimble SUV with the sharp driving characteristics of a BEV, it features ample cruising range and a comfortable cabin. It is also available with a 4WD system, offering exceptional drivability on rough roads and a more powerful driving performance.

The BEV unit and platform adopted for this model were jointly developed by Suzuki, Toyota, and Daihatsu Motor Corporation, utilizing each company's strength.

Comment from Suzuki President Toshihiro Suzuki

"Suzuki will supply our first BEV to Toyota globally. I am grateful that the collaboration between the two companies has further deepened in this way. While continuing to be competitors, we will deepen our collaborations toward solving social issues, including the realization of a carbon-neutral society through a multi-pathway approach."

Comment from Toyota President Koji Sato

"By leveraging the BEV unit and platform that we jointly developed, we will take a new step in our collaboration in the field of electrified vehicles. This will allow us to deliver various choices that contribute to a carbon-neutral society to customers worldwide. We would like to learn from each other's strengths, compete, and further joint efforts based on a multi-pathway approach."