

MARUTI SUZUKI INDIA LIMITED

Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070
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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021

INR in million, except per share data

	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations				
	Sale of products	167,987	229,586	36,775	665,621
	Other operating revenues	9,720	10,651	4,290	37,704
I	Total Revenue from Operations	177,707	240,237	41,065	703,325
II	Other Income	5,078	898	13,183	29,464
III	Total Income (I+II)	182,785	241,135	54,248	732,789
	Expenses				
	Cost of materials consumed	85,432	120,662	13,253	332,969
	Purchases of stock-in-trade	49,389	60,505	9,281	172,472
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,916)	(3,658)	6,830	2,731
	Employee benefits expenses	10,643	9,003	7,303	34,029
	Finance costs	222	324	173	1,008
	Depreciation and amortisation expenses	7,432	7,410	7,833	30,315
	Other expenses	26,145	33,982	13,138	108,399
	Vehicles / dies for own use	(197)	(168)	(106)	(728)
IV	Total Expenses	177,150	228,060	57,705	681,195
V	Profit/(loss) before tax (III-IV)	5,635	13,075	(3,457)	51,594
	Tax expense				
	Current tax	5,398	3,096	243	11,556
	Deferred tax	(4,171)	(1,682)	(1,206)	(2,259)
VI	Total tax expense	1,227	1,414	(963)	9,297
VII	Profit/(loss) for the period (V-VI)	4,408	11,661	(2,494)	42,297
	Other comprehensive income/(loss) :				
	(i) Items that will not be reclassified to profit or loss				
	(a) gain / (loss) of defined benefit obligation	326	195	78	545
	(b) gain / (loss) on change in fair value of equity instruments	1,106	782	928	4,704
		1,432	977	1,006	5,249
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(82)	(35)	(19)	(123)
VIII	Total other comprehensive income/(loss) for the period (i+ii)	1,350	942	987	5,126
IX	Total comprehensive income/(loss) for the period (VII+VIII)	5,758	12,603	(1,507)	47,423
X	Paid-up equity share capital	1,510	1,510	1,510	1,510
XI	Face value of the share (INR)	5	5	5	5
XII	Earnings Per Share (of INR 5 each) (not annualised)				
	Basic	14.59	38.60	(8.26)	140.02
	Diluted	14.59	38.60	(8.26)	140.02



Notes to Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 28, 2021. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2021 and they have issued an unmodified report on the aforesaid results.
- 3 The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.
- 4 The company's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State Governments due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those of the previous quarters.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company and, based on current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

Place - *New Delhi*
Date - July 28, 2021



For and on behalf of the Board of Directors


(Kenichi Ayukawa)
Managing Director & CEO

A circular stamp for Suzuki India Limited. The text "SUZUKI INDIA LIMITED" is written around the top inner edge, and "New Delhi" is written around the bottom inner edge. A small star is located at the bottom center of the circle.

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Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2021

INR in million, except per share data

	Particulars	Quarter ended			Year ended
		30th June, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations				
	Sale of products	167,999	229,598	36,790	665,718
	Other operating revenues	9,765	10,747	4,316	38,002
I	Total Revenue from Operations	177,764	240,345	41,106	703,720
II	Other Income	5,079	897	13,184	29,363
III	Total Income (I+II)	182,843	241,242	54,290	733,083
	Expenses				
	Cost of materials consumed	85,435	120,660	13,243	332,964
	Purchases of stock-in-trade	49,396	60,514	9,296	172,541
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,913)	(3,661)	6,825	2,736
	Employee benefits expenses	10,721	9,060	7,380	34,316
	Finance costs	224	326	176	1,018
	Depreciation and amortisation expenses	7,438	7,416	7,840	30,341
	Other expenses	26,133	33,993	13,120	108,375
	Vehicles / dies for own use	(197)	(168)	(106)	(728)
IV	Total Expenses	177,237	228,140	57,774	681,563
V	Share of profit/(loss) of associates	323	684	(194)	1,588
VI	Share of profit/(loss) of joint ventures	36	50	(19)	102
VII	Profit/(loss) before tax (III-IV+V+VI)	5,965	13,836	(3,697)	53,210
	Tax expense				
	Current tax	5,398	3,098	243	11,562
	Deferred tax	(4,183)	(1,673)	(1,257)	(2,243)
VIII	Total tax expense	1,215	1,425	(1,014)	9,319
IX	Profit/(loss) for the period (VII-VIII)	4,750	12,411	(2,683)	43,891
	Other comprehensive income/(loss) :				
	(i) Items that will not be reclassified to profit or loss				
	(a) gain / (loss) of defined benefit obligation	326	195	78	545
	(b) gain / (loss) on change in fair value of equity instruments	1,106	782	928	4,704
	(c) gain / (loss) on share of other comprehensive income in associates and joint ventures	11	7	4	10
		1,443	984	1,010	5,259
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(82)	(35)	(19)	(123)
X	Total other comprehensive income/(loss) for the period (i+ii)	1,361	949	991	5,136
XI	Total comprehensive income/(loss) for the period (IX+X)	6,111	13,360	(1,692)	49,027
	Profit/(loss) for the period attributable to :				
	Owners of the Company	4,750	12,411	(2,669)	43,891
	Non controlling interest	-	-	(14)	-
		4,750	12,411	(2,683)	43,891
	Other comprehensive income/(loss) for the period attributable to :				
	Owners of the Company	1,361	949	991	5,136
	Non controlling interest	-	-	-	-
		1,361	949	991	5,136
	Total comprehensive income/(loss) for the period attributable to :				
	Owners of the Company	6,111	13,360	(1,678)	49,027
	Non controlling interest	-	-	(14)	-
		6,111	13,360	(1,692)	49,027
XII	Paid-up equity share capital	1,510	1,510	1,510	1,510
XIII	Face value of the share (INR)	5	5	5	5
XIV	Earnings Per Share (of INR 5 each) (not annualised)				
	Basic	15.72	41.09	(8.88)	145.30
	Diluted	15.72	41.09	(8.88)	145.30



Notes to Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2021:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 28, 2021. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2021 and they have issued an unmodified report on the aforesaid results.
- 3 The Consolidated financial results include the results of the Company, 2 subsidiaries, 15 associates and 3 joint ventures. The Company together with its subsidiaries is herein referred to as the Group. The Group is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Group comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Group. Accordingly there are no reportable segments.
- 4 The Group's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State Governments due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
- 5 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Group and, based on current estimates, the Group expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.

For and on behalf of the Board of Directors



Place - **New Delhi**
Date - July 28, 2021

