

RMG & ASSOCIATES

Company Secretaries

SCRUTINISER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and pursuant to Ministry of Corporate Affairs General Circular No. 14/2020, dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 09/2023 dated September 25, 2023 respectively (hereinafter referred to as "MCA Circulars") and Securities and Exchange Board of India Section VI-J of Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 respectively (hereinafter referred to as "SEBI Circulars") respectively and Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

The Chairman,

43rd Annual General Meeting (hereinafter referred to as "AGM") of the Equity Shareholders of Maruti Suzuki India Limited (hereinafter referred to as "the Company") held on Tuesday, the August 27, 2024 at 10:00 A.M. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

Sub: Consolidated Scrutiniser's Report on Voting through electronic means, from a place other than the venue of meeting (hereinafter referred to as "Remote E-voting") conducted pursuant to provisions of Section 108 of the Act read with the Rules and Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations, 2015") as amended from time to time and MCA Circulars and SEBI Circulars and Voting through E-voting system at the AGM of the members of the Company (hereinafter referred to as "E-voting during AGM").

Dear Sir,

I, Manish Gupta, Partner, RMG & Associates, Company Secretaries in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005, have been appointed as Scrutiniser by the Board of Directors of the Company to scrutinise the process of Remote E-voting and E-voting during AGM in respect of the items/resolutions set forth in the notice of 43rd AGM of the Company, dated July 31, 2024 (**hereinafter referred to as "the AGM Notice"**) issued in accordance with MCA Circulars and SEBI Circulars.

The said appointment as Scrutiniser is under the provisions of Section 108 of the Act read with the Rules. As the Scrutiniser, I have to scrutinise

(i) process of Remote E-voting, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM; and

(ii) process of E-voting during AGM.

207 & 201, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi – 110 005
Phone: 9212221110, 011 - 4504 2509; www.rmgcs.com; E-Mail: info@rmgcs.com



Management's Responsibility

The compliance with the requirements of (i) the Act and the Rules made there-under (ii) the MCA Circulars and SEBI Circulars and (iii) SEBI Listing Regulations, 2015 relating to E-voting on the resolutions contained in the Notice calling the AGM is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutiniser's Responsibility

My responsibility as a Scrutiniser was to ensure that the E-voting process both through Remote E-voting and E-voting during AGM is conducted in a fair and transparent manner and to render you a Consolidated Scrutiniser's Report of the total votes cast "**in favor**" or "**against**" on the resolutions, based on the reports generated through Scrutiniser's secured link as provided by **KFin Technologies Limited** (hereinafter referred to as "**KFin**")

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and the provisions of the SEBI Listing Regulations, 2015, as amended, the Company has engaged KFin, being the authorized agency to provide Remote E-voting facility and facility of E-voting during AGM on all resolutions set forth in the AGM Notice.
2. Before sending AGM Notice and Annual Report, the Company published advertisement in accordance with the MCA Circulars in "The Financial Express" (English Newspaper - All Editions) and "Jansatta" (Vernacular Newspaper-Delhi Edition) on July 19, 2024.
3. Thereafter, the Company has sent Annual Report and the Notice of AGM on August 04, 2024 by the electronic mode (e-mail) to those members whose email addresses were registered with the Company or the Depository/Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circulars.
4. As per Rule 20(4)(v) of the Rules, on completion of dispatch of Annual Report and the Notice of AGM, an advertisement was published in "The Financial Express" (English Newspaper - All Editions) and "Jansatta" (Vernacular Newspaper-Delhi Edition) on August 5, 2024.
5. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. August 20, 2024 were entitled to avail either the Remote E-voting facility prior to AGM or facility of E-voting during AGM, in respect of all the resolutions as set out in the AGM Notice.



6. In terms of the AGM Notice, Remote E-voting commenced on August 22, 2024 (9:00 A.M. IST) and ended on August 26, 2024 (5:00 P.M. IST). At the end of the Remote E-voting period, the Remote E-voting facility was blocked by KFin forthwith.
7. The Company has provided the facility of E-voting during AGM only to such members who had not cast their vote through Remote E-voting and at the end of discussion on the resolutions in the AGM, the members were allowed to vote using the facility of E-voting during AGM. The voting was thereafter open and made available till the conclusion of AGM.
8. After the time fixed for closure of E-voting during AGM, the Chairman, the electronic system for the E-voting was locked by KFin under my instructions.
9. Thereafter, we have verified the Board Resolutions and Power of Attorney downloaded from KFin and received on our email Id as mentioned in the AGM Notice for Corporate shareholders and voting results on all the resolutions mentioned below are validated according to the mandate provided in the documents therein.
10. The consolidated results of Remote E-voting and E-voting during the AGM are attached and marked as an **Annexure** hereto.
11. Based on the aforesaid results, Eight (8) Ordinary Resolutions and Five (5) Special Resolutions pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.
12. I will return the registers and all other papers relating to Remote E-voting and E-voting during AGM to the Company after the Chairman of the meeting considers, approves and signs the minutes of AGM of the Company.

For RMG & Associates

Company Secretaries

Peer Review No. 734/2020

Firm Registration No. P2001DE016100



CS Manish Gupta

Partner

FCS: 5123; C.P. No.: 4095

Place: New Delhi

Date: August 29, 2024

UDIN: F005123F001065798

Countersigned by:

Chairman of the AGM of the Company

29/8/2024

Annexure

RESULTS OF REMOTE E-VOTING AND E-VOTING DURING AGM

ORDINARY BUSINESS (RESOLUTION NO. 1 TO 5)

Resolution No. 1: (Ordinary Resolution)	To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31 st March, 2024 and the reports of the Board of Directors and Auditors thereon.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
288529864	99.96	109571	0.04	1943348

Resolution No. 2: (Ordinary Resolution)	To consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31 st March, 2024 and the report of the Auditors thereon.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
288529866	99.96	109576	0.04	1943348

Resolution No. 3: (Ordinary Resolution)	To declare dividend on equity shares
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
289286428	99.87	369965	0.13	1943348



Resolution No. 4: (Ordinary Resolution)	To appoint a Director in place of Mr. Toshihiro Suzuki, (DIN: 06709846) who retires by rotation and being eligible, offers himself for re-appointment.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
282975964	97.70	6648917	2.3	1943348

Resolution No. 5: (Ordinary Resolution)	To appoint a Director in place of Mr. Hisashi Takeuchi (DIN: 07806180) who retires by rotation and being eligible, offers himself for re-appointment.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
286399913	98.89	3227633	1.11	1943348

SPECIAL BUSINESS (RESOLUTION NO. 6 to 13)

Resolution No. 6: (Special Resolution)	To continue the appointment of Mr. Ravindra Chandra Bhargava (DIN:00007620) as a Non-Executive Director.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
277377797	95.79	12201069	4.21	1943348



Resolution No. 7: (Special Resolution)	To continue the appointment of Mr. Osamu Suzuki (DIN:00680073) as a Non-Executive Director.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
281148697	97.07	8478815	2.93	1943348

Resolution No. 8: (Ordinary Resolution)	To ratify the remuneration of the Cost Auditor, M/s R.J. Goel & Co., Cost Accountants.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
289608692	100	810	0.00	1943348

Resolution No. 9: (Special Resolution)	To appoint Ms. Anjali Bansal (DIN: 00207746) as an Independent Director.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
285825980	98.69	3798903	1.31	1943348

Resolution No. 10: (Special Resolution)	To appoint Ms. Ireena Vittal (DIN: 05195656) as an Independent Director.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
286672332	98.98	2955326	1.02	1943348



Resolution No. 11: (Special Resolution)	To re-appoint Ms. Lira Goswami (DIN: 00114636) as an Independent Director.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
284569716	98.27	4996187	1.73	1943348

Resolution No. 12: (Ordinary Resolution)	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited (SMG) and Suzuki Motor Corporation, Japan (SMC)
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
106451759	99.84	175749	0.16	1943348

Resolution No. 13: (Ordinary Resolution)	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited (SMG) and Krishna Maruti Limited (KML)
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
Nos.	% of total valid votes	Nos.	% of total valid votes	Nos.
106625405	100	2100	0	1943348

