

MSIL: COS: NSE&BSE: 2021/23(9)

24th May, 2021

Vice President

National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

General Manager

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 31st March, 2021.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:

Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:

Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:

Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

Related Party Transactions for the half year ended 31st March, 2021

Description of related parties

Holding Company

Suzuki Motor Corporation, Japan (SMC)

Joint Ventures

Marelli Powertrain India Private Limited (Formerly known as Magneti Marelli Powertrain India Private Limited)

Plastic Omnium Auto Inergy Manufacturing India Private Limited

Maruti Suzuki Toyotsu India Private Limited

Contribution to Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund

Maruti Suzuki India Limited - Employees Provident Fund Trust

Maruti Suzuki India Limited - Employees Superannuation Fund

Associates

Bharat Seats Limited

Caparo Maruti Limited

Jay Bharat Maruti Limited

Krishna Maruti Limited

Machino Plastics Limited

SKH Metals Limited

Nippon Thermostat (India) Limited

Bellsonica Auto Component India Private Limited

Mark Exhaust Systems Limited

FMI Automotive Components Private Limited

Maruti Insurance Broking Private Limited

Manesar Steel Processing India Private Limited

Hanon Climate Systems India Private Limited

Bahucharaji Rail Corporation Limited

Fellow Subsidiaries (only with whom the Company had transactions during the current period)

Magyar Suzuki Corporation Ltd.

Suzuki Motor Gujarat Private Limited

Cambodia Suzuki Motor Co. Ltd.

Suzuki Motor de Mexico, S.A. de C.V.

Vietnam Suzuki Corporation

Suzuki International Europe G.m.b.H.

Suzuki Australia Pty. Ltd.

Suzuki GB PLC

Suzuki Auto South Africa (Pty) Ltd

Suzuki Philippines Inc.

Suzuki Auto Sales Hamamatsu Co Ltd

Taiwan Suzuki Automobile Corporation

Suzuki Motor (Thailand) Co., Ltd.

Suzuki Thilawa Motor Co. Ltd

Suzuki Motorcycle India Private Ltd.

Thai Suzuki Motor Co., Ltd.

Suzuki (Myanmar) Motor Co., Ltd.

Suzuki New Zealand Ltd.

PT. Suzuki Indomobil Motor

TDS Lithium-Ion Battery Gujarat Private Limited
(Formerly known as Automotive Electronics Power Private Limited)

Key Management Personnel (KMP)

Mr R. C. Bhargava

Mr. Kenichi Ayukawa

Mr. O. Suzuki

Mr. T. Suzuki

Mr. Takahiko Hashimoto

Mr. Kenichiro Toyofuku

Mr. Hisashi Takeuchi

Mr. K. Saito

Mr. Davinder Singh Brar

Mr. Rajinder Pal Singh

Ms. Lira Goswami

Mr. Maheswar Sahu

Mr. Ajay Seth

Mr. Sanjeev Grover

Chairman

Managing Director & CEO

Director

Director

Director

Director

Director

Director

Independent Director

Independent Director

Independent Director

Independent Director

Chief Financial Officer

Company Secretary



Transactions with related parties

(All amounts in INR million)

	For the half year ended 31.03.2021
Sale of goods to:	
- Holding Company, Suzuki Motor Corporation	11,776
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	5,968
- Others	2,286
	<u>20,030</u>
Sale of property, plant & equipment to:	
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	62
- Suzuki Motorcycle India Private Ltd.	127
	<u>189</u>
Purchase of goods from:	
- Holding Company, Suzuki Motor Corporation	10,162
- Associates	43,928
- Joint Ventures	2,118
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	97,553
- Others	147
	<u>1,53,908</u>
Purchase of property, plant & equipment and intangible assets & intangible assets under development from:	
- Holding Company, Suzuki Motor Corporation	1,039
- Associates	848
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	75
- Joint Ventures, Marelli Powertrain India Private Limited	3
	<u>1,965</u>
Finance income / commission / dividend from:	
- Associates, Maruti Insurance Broking Private Limited	1
	<u>1</u>
Other operating revenue / other income from:	
- Holding Company, Suzuki Motor Corporation	1,726
- Associates	9
- Fellow Subsidiaries	92
	<u>1,827</u>
Recovery of expenses from:	
- Holding Company, Suzuki Motor Corporation	2,550
- Associates	123
- Joint Ventures	7
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	6,745
- Others	13
	<u>9,438</u>
Services received from:	
- Holding Company, Suzuki Motor Corporation	949
- Associates	2
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	4
	<u>955</u>
Royalty expenses:	
- Holding Company, Suzuki Motor Corporation	21,556
	<u>21,556</u>



(All amounts in INR million)

	For the half year ended 31.03.2021
Other expenses:	
- Holding Company, Suzuki Motor Corporation	346
- Associates	17
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	6,476
- Others	23
	6,862
	As at 31.03.2021
Trade Receivables:	
- Holding Company, Suzuki Motor Corporation	1,311
- Associates	58
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	1,489
- Suzuki Motor Gujarat Private Limited	346
- Others	197
	3,401
Other current assets:	
- Holding Company, Suzuki Motor Corporation	696
- Associates	13
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	6,270
	6,979
Other financial assets:	
- Holding Company, Suzuki Motor Corporation	1,993
- Associates	176
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	3,508
- Others	47
	5,724
Other non current assets:	
- Associates	
- Bellsonica Auto Component India Private Limited	344
- Jay Bharat Maruti Limited	250
- Others	205
	799
Goods in transit:	
- Holding Company, Suzuki Motor Corporation	2,367
- Associates	2
- Fellow Subsidiaries	23
	2,392
Trade payable:	
- Holding Company, Suzuki Motor Corporation	18,855
- Associates	10,443
- Joint Ventures	303
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	8,156
- Others	40
	37,797
Other financial liabilities	
- Holding Company, Suzuki Motor Corporation	197
- Associates	64
- Joint Ventures, Marelli Powertrain India Private Limited	1
- Fellow Subsidiaries, Suzuki Motorcycle India Private Ltd.	21
	283



(All amounts in INR million)

	For the half year ended 31.03.2021
Key management personnel compensation	
Short-term benefits	83
Post-employment benefits	0
Other long-term benefits	0
Total Compensation	83
Mr. Kenichi Ayukawa	29
Mr. Ajay Seth	12
Mr. Sanjeev Grover	3
Mr. Takahiko Hashimoto	18
Mr. Kenichiro Toyofuku	18
Others	3
Total Compensation	83
Contribution to Post Retirement Benefit Plans	
Maruti Suzuki India Limited - Employees Group Gratuity Fund	261
Maruti Suzuki India Limited - Employees Provident Fund Trust	446
Maruti Suzuki India Limited - Employees Superannuation Fund	66
	773

