

MSIL: COS: NSE&BSE: 2020/23(9)

27th November, 2020

Vice President

National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

General Manager

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 30th September, 2020.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:

Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:

Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:

Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

Related Party Transactions for the half year ended 30th September, 2020

Description of related parties

Holding Company

Suzuki Motor Corporation, Japan (SMC)

Joint Ventures

Marelli Powertrain India Private Limited (Formerly known as Magneti Marelli Powertrain India Private Limited)

Plastic Omnium Auto Inergy Manufacturing India Private Limited

Maruti Suzuki Toyotsu India Private Limited

Contribution to Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund

Maruti Suzuki India Limited - Employees Provident Fund Trust

Maruti Suzuki India Limited - Employees Superannuation Fund

Associates

Bharat Seats Limited

Caparo Maruti Limited

Jay Bharat Maruti Limited

Krishna Maruti Limited

Machino Plastics Limited

SKH Metals Limited

Nippon Thermostat (India) Limited

Bellsonica Auto Component India Private Limited

Mark Exhaust Systems Limited

FMI Automotive Components Private Limited

Maruti Insurance Broking Private Limited

Manesar Steel Processing India Private Limited

Hanon Climate Systems India Private Limited

Bahucharaji Rail Corporation Limited

Fellow Subsidiaries (only with whom the Company had transactions during the current period)

Magyar Suzuki Corporation Ltd.

Suzuki Motor Gujarat Private Limited

Cambodia Suzuki Motor Co. Ltd.

Suzuki Motor De Mexico

Vietnam Suzuki Corporation

Suzuki International Europe G.M.B.H.

Suzuki Australia Pty. Ltd.

Suzuki GB PLC

Suzuki Auto South Africa (Pty) Ltd

Suzuki Philippines Inc.

Suzuki Auto Sales Hamamatsu Co Ltd

Taiwan Suzuki Automobile Corporation

Suzuki Motor (Thailand) Co., Ltd.

Suzuki Thilawa Motor Co. Ltd

Suzuki Motorcycle India Private Ltd.

Thai Suzuki Motor Co., Ltd.

Suzuki (Myanmar) Motor Co., Ltd.

Suzuki New Zealand Ltd.

PT. Suzuki Indomobil Motor

TDS Lithium-Ion Battery Gujarat Private

Limited (Formerly known as Automotive

Electronics Power Private Limited)

Others (Associate of holding company with whom the Company had transactions during the current period)

Chongqing Changan Suzuki Automobile Co. Ltd.

Key Management Personnel (KMP)

Mr R. C. Bhargava

Mr. Kenichi Ayukawa

Mr. O. Suzuki

Mr. T. Suzuki

Mr. Takahiko Hashimoto

Mr. Kenichiro Toyofuku

Mr. Hisashi Takeuchi

Mr. K. Saito

Mr. Davinder Singh Brar

Mr. Rajinder Pal Singh

Ms. Lira Goswami

Mr. Maheswar Sahu

Mr. Ajay Seth

Mr. Sanjeev Grover

Chairman

Managing Director & CEO

Director

Director

Director

Director

Director

Director

Independent Director

Independent Director

Independent Director

Independent Director (w.e.f 14th May, 2020)

Chief Financial Officer

Company Secretary



Transaction with related parties**(All amounts in INR million)****For the half
year ended
30.09.2020****Sale of goods to:**

- Holding Company, Suzuki Motor Corporation	5,991
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	2,895
- Others	1,569
- Others	15
	<u>10,470</u>

Sale of property, plant & equipment to:

- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	172
	<u>172</u>

Purchase of goods from:

- Holding Company, Suzuki Motor Corporation	3,052
- Associates	19,092
- Joint Ventures	1,120
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	42,185
- Others	140
	<u>65,589</u>

Purchase of property, plant & equipment and intangible assets from:

- Holding Company, Suzuki Motor Corporation	3,995
- Associates	518
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	13
- Joint Ventures, Marelli Powertrain India Private Limited	40
	<u>4,566</u>

Finance income / commission / dividend from:

- Associates	
- Hanon Climate Systems India Private Limited	81
- Others	10
- Joint Ventures, Plastic Omnium Auto Inergy Manufacturing India Private Limited	12
	<u>103</u>

Other operating revenue / other income from:

- Holding Company, Suzuki Motor Corporation	1,395
- Associates	53
- Joint Ventures	10
- Fellow Subsidiaries	117
	<u>1,575</u>

Recovery of expenses from:

- Holding Company, Suzuki Motor Corporation	703
- Associates	80
- Joint Ventures	27
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	3,001
- Others	18
	<u>3,829</u>

Services received from:

- Holding Company, Suzuki Motor Corporation	1,097
- Associates	2
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	1
	<u>1,100</u>

Dividend paid to:

- Holding Company, Suzuki Motor Corporation	10,200
	<u>10,200</u>

Royalty expenses:

- Holding Company, Suzuki Motor Corporation	10,662
	<u>10,662</u>



(All amounts in INR million)

For the half
year ended
30.09.2020

Other expenses:

- Holding Company, Suzuki Motor Corporation	80
- Associates	7
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	6,250
- Others	12
	6,349

As at
30.09.2020

Trade Receivables:

- Holding Company, Suzuki Motor Corporation	3,394
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	1,492
- Others	945
- Others	10
	5,841

Other current assets:

- Holding Company, Suzuki Motor Corporation	35
- Associates	9
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	1,794
- Others	21
	1,859

Other financial assets:

- Holding Company, Suzuki Motor Corporation	829
- Associates	607
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	2,878
- Others	19
	4,333

Other non current assets:

- Associates	
- Bellsonica Auto Component India Private Limited	301
- Jay Bharat Maruti Limited	111
- Krishna Maruti Limited	127
- Others	108
	647

Goods in transit:

- Holding Company, Suzuki Motor Corporation	977
- Fellow Subsidiaries	13
- Others	6
	996

Trade payable:

- Holding Company, Suzuki Motor Corporation	8,686
- Associates	8,813
- Joint Ventures	120
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	6,528
- Others	23
	24,170

Other financial liabilities

- Holding Company, Suzuki Motor Corporation	40
- Associates	
- Bellsonica Auto Component India Private Limited	51
- Others	42
- Joint Ventures, Marelli Powertrain India Private Limited	5
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	59
- Others	15
	212



(All amounts in INR million)

**For the half
year ended
30.09.2020**

Key management personnel compensation

Short-term benefits	88
Post-employment benefits	0
Other long-term benefits	0
Total Compensation	88

Mr. Kenichi Ayukawa	13
Mr. Ajay Seth	16
Mr. Sanjeev Grover	5
Mr. Takahiko Hashimoto	11
Mr. Kenichiro Toyofuku	13
Others	30
Total Compensation	88

Contribution to Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund	184
Maruti Suzuki India Limited - Employees Provident Fund Trust	415
Maruti Suzuki India Limited - Employees Superannuation Fund	61
	660

