MSIL: COS: NSE&BSE: 2020/23(9)

27th November, 2020

Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 30th September, 2020.

Kindly take the same on record.

Thanking you,
Yours truly,

For Maruti Suzuki India Limited

Sanjeev Grover
Vice President &
Company Secretary
Related Party Transactions for the half year ended 30th September, 2020

Description of related parties

Holding Company
Suzuki Motor Corporation, Japan (SMC)

Joint Ventures
Marelli Powertrain India Private Limited (Formerly known as Magneti Marelli Powertrain India Private Limited)
Plastic Omnium Auto Inergy Manufacturing India Private Limited
Maruti Suzuki Toyotsu India Private Limited

Contribution to Post Retirement Benefit Plans
Maruti Suzuki India Limited - Employees Group Gratuity Fund
Maruti Suzuki India Limited - Employees Provident Fund Trust
Maruti Suzuki India Limited - Employees Superannuation Fund

Associates
Bharat Seats Limited
Caparo Maruti Limited
Jay Bharat Maruti Limited
Krishna Maruti Limited
Machino Plastics Limited
SKH Metals Limited
Nippon Thermostat (India) Limited
Bellsonica Auto Component India Private Limited
Mark Exhaust Systems Limited
FMI Automotive Components Private Limited
Maruti Insurance Broking Private Limited
Manesar Steel Processing India Private Limited
Hanon Climate Systems India Private Limited
Bahucharaji Rail Corporation Limited

Fellow Subsidiaries (only with whom the Company had transactions during the current period)
Magyar Suzuki Corporation Ltd.
Suzuki Motor Gujarat Private Limited
Cambodia Suzuki Motor Co. Ltd.
Suzuki Motor De Mexico
Vietnam Suzuki Corporation
Suzuki International Europe G.M.B.H.
Suzuki Australia Pty. Ltd.
Suzuki GB PLC
Suzuki Auto South Africa (Pty) Ltd
Suzuki Philippines Inc.
Suzuki Auto Sales Hamamatsu Co Ltd
Taiwan Suzuki Automobile Corporation
Suzuki Motor (Thailand) Co., Ltd.
Suzuki Thilawa Motor Co. Ltd
Suzuki Motorcycle India Private Ltd.
Thai Suzuki Motor Co., Ltd.
Suzuki (Myanmar) Motor Co., Ltd.
Suzuki New Zealand Ltd.
PT. Suzuki Indomobil Motor
TDS Lithium-Ion Battery Gujarat Private Limited (Formerly known as Automotive Electronics Power Private Limited)

Others (Associate of holding company with whom the Company had transactions during the current period)
Chongqing Changan Suzuki Automobile Co. Ltd.

Key Management Personnel (KMP)
Mr R. C. Bhargava
Mr. Kenichi Ayukawa
Mr. O. Suzuki
Mr. T. Suzuki
Mr. Takahiko Hashimoto
Mr. Kenichiro Toyofuku
Mr. Hisashi Takeuchi
Mr. K. Saito
Mr. Davinder Singh Brar
Mr. Rajinder Pal Singh
Ms. Lira Goswami
Mr. Maheswar Sahu
Mr. Ajay Seth
Mr. Sanjeev Grover
Chairman
Managing Director & CEO
Director
Director
Director
Director
Independent Director
Independent Director
Independent Director (w.e.f 14th May, 2020)
Chief Financial Officer
Company Secretary
### Transaction with related parties

(All amounts in INR million)

<table>
<thead>
<tr>
<th>For the half year ended 30.09.2020</th>
</tr>
</thead>
</table>

**Sale of goods to:**
- Holding Company, Suzuki Motor Corporation 5,991
- Fellow Subsidiaries
  - Suzuki Motorcycle India Private Ltd. 2,895
  - Others 1,569
- Others 15

**Sale of property, plant & equipment to:**
- Fellow Subsidiaries
  - Suzuki Motorcycle India Private Ltd. 172

**Purchase of goods from:**
- Holding Company, Suzuki Motor Corporation 3,052
- Associates 19,092
- Joint Ventures 1,120
- Fellow Subsidiaries
  - Suzuki Motor Gujarat Private Limited 42,185
  - Others 140

**Purchase of property, plant & equipment and intangible assets from:**
- Holding Company, Suzuki Motor Corporation 3,995
- Associates 518
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited 13
- Joint Ventures, Marelli Powertrain India Private Limited 40

**Finance income / commission / dividend from:**
- Associates
  - Hanon Climate Systems India Private Limited 81
  - Others 10
- Joint Ventures, Plastic Omnium Auto Inergy Manufacturing India Private Limited 12

**Other operating revenue / other income from:**
- Holding Company, Suzuki Motor Corporation 1,395
- Associates 53
- Joint Ventures 10
- Fellow Subsidiaries 117

**Recovery of expenses from:**
- Holding Company, Suzuki Motor Corporation 703
- Associates 80
- Joint Ventures 27
- Fellow Subsidiaries
  - Suzuki Motor Gujarat Private Limited 3,001
  - Others 18

**Services received from:**
- Holding Company, Suzuki Motor Corporation 1,097
- Associates 2
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited 1

**Dividend paid to:**
- Holding Company, Suzuki Motor Corporation 10,200

**Royalty expenses:**
- Holding Company, Suzuki Motor Corporation 10,662
(All amounts in INR million)

### Other expenses:

- Holding Company, Suzuki Motor Corporation 80
- Associates 7
- Fellow Subsidiaries 6,250
  - Suzuki Motor Gujarat Private Limited 12
  - Others
- Others 6,349

### Trade Receivables:

- Holding Company, Suzuki Motor Corporation 3,394
- Fellow Subsidiaries 1,492
  - Suzuki Motorcycle India Private Ltd.
  - Others 945
  - Others 10
- Others 5,841

### Other current assets:

- Holding Company, Suzuki Motor Corporation 35
- Associates 9
- Fellow Subsidiaries 1,794
  - Suzuki Motor Gujarat Private Limited
  - Others 21
- Others 1,859

### Other financial assets:

- Holding Company, Suzuki Motor Corporation 829
- Associates 607
- Fellow Subsidiaries 2,878
  - Suzuki Motor Gujarat Private Limited
  - Others 19
- Others 4,333

### Other non current assets:

- Associates 301
  - Bellsonica Auto Component India Private Limited
  - Jay Bharat Maruti Limited
  - Krishna Maruti Limited
  - Others 111
  - 127
  - 108
- Others 647

### Goods in transit:

- Holding Company, Suzuki Motor Corporation 977
- Fellow Subsidiaries 13
- Others 6
- Others 996

### Trade payable:

- Holding Company, Suzuki Motor Corporation 8,686
- Associates 8,813
- Joint Ventures 120
- Fellow Subsidiaries 6,528
  - Suzuki Motor Gujarat Private Limited
  - Others 23
- Others 24,170

### Other financial liabilities:

- Holding Company, Suzuki Motor Corporation 40
- Associates 51
  - Bellsonica Auto Component India Private Limited
  - Others 42
- Joint Ventures, Marelli Powertrain India Private Limited 5
- Fellow Subsidiaries 59
  - Suzuki Motorcycle India Private Ltd.
  - Others 15
- Others 212
(All amounts in INR million)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (INR million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key management personnel compensation</td>
<td></td>
</tr>
<tr>
<td>Short-term benefits</td>
<td>88</td>
</tr>
<tr>
<td>Post-employment benefits</td>
<td>0</td>
</tr>
<tr>
<td>Other long-term benefits</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Compensation</strong></td>
<td><strong>88</strong></td>
</tr>
<tr>
<td>Mr. Kenichi Ayukawa</td>
<td>13</td>
</tr>
<tr>
<td>Mr. Ajay Seth</td>
<td>16</td>
</tr>
<tr>
<td>Mr. Sanjeev Grover</td>
<td>5</td>
</tr>
<tr>
<td>Mr. Takahiko Hashimoto</td>
<td>11</td>
</tr>
<tr>
<td>Mr. Kenichiro Toyofuku</td>
<td>13</td>
</tr>
<tr>
<td>Others</td>
<td>30</td>
</tr>
<tr>
<td><strong>Total Compensation</strong></td>
<td><strong>88</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Contribution to Post Retirement Benefit Plans</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Maruti Suzuki India Limited - Employees Group Gratuity Fund</td>
<td>184</td>
</tr>
<tr>
<td>Maruti Suzuki India Limited - Employees Provident Fund Trust</td>
<td>415</td>
</tr>
<tr>
<td>Maruti Suzuki India Limited - Employees Superannuation Fund</td>
<td>61</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>660</strong></td>
</tr>
</tbody>
</table>