

Together: Progressing through shared value creation

New Delhi, 4 August 2024: Maruti Suzuki India Limited today announced the launch of its Annual Integrated Report for FY 2023-24. The report titled 'Together: Progressing through shared value creation' is accessible through the link- [Company Report- Maruti Suzuki India Limited](#).



Since inception, Maruti Suzuki's way of working is based on taking its stakeholders 'Together' and creating shared value. This approach has helped the Company to be a leader in the Indian automobile industry and simultaneously contributing significantly to economic and social development. As car manufacturing has a long value chain with significant interlinkages with almost all the sectors of the economy, the approach taken by the Company has not only helped grow and prosper its stakeholders, but indirectly it has also created millions of jobs and benefited numerous sections of the society. The Company will continue to partner with India in its Viksit Bharat journey following its proven approach.

Mr. R. C. Bhargava, Chairman, Maruti Suzuki India Limited said, *"Your Company has been the industry leader... I believe that one of the main reasons for this has been, we have always endeavoured to align our strategies and policies with national priorities and societal needs. Our belief has been that the Company will benefit most if, while enhancing its competitiveness, the economic and social needs of society are also met to the maximum extent possible."*

Expressing his thoughts on addressing a major objective of reducing carbon emission and the dependence on imported fuel, he said, *"Considering India's economic and social environment and the availability of resources, the best strategy would be to offer customers, cars with different technologies and at different price levels... we will be introducing electric cars in the next few months... while electric cars use increases, customers should be encouraged to buy cars using strong hybrid technology, or CNG or ethanol and biogas. Pure petrol and diesel car use should be minimised. Hybrid cars improve fuel efficiency by about 35% to 45% and help reduce the carbon and greenhouse gas emission by 25% to 35%... India has a very large potential for developing biogas from agricultural, animal and human waste. Biogas is completely renewable, has no import content and is overall, carbon negative. Production of biogas would also lead to important benefits to the environment. Your Company has started work on a trial basis to produce biogas. We look forward to government policies that would result in rapid development of this fuel."*

Mr. Hisashi Takeuchi, Managing Director & CEO, Maruti Suzuki India Limited, said, *"Our success of over 40 years is driven by our commitment to taking society together and creating shared value, which remains at the heart of our strategy... throughout our journey, we have taken along our business partners, providing them with the support and opportunities necessary to grow and prosper. By nurturing strong relationships with our partners, we have built a robust ecosystem that drives mutual success."*

We are proud of our role in creating employment opportunities, enhancing the quality of life for many and contributing to nation-building.

...Many of our business practices align with the United Nations Sustainable Development Goals (SDGs) and with many of the Government of India's programmes, such as Make in India, Skill India, Startup India, and PM Gati Shakti... the Company will continue to progress on its growth journey by taking its stakeholders 'together' and create shared value with even more sections of society such as farmers, startups, youth, and MSMEs.

India is developing fast and aspires to become a developed nation (Viksit Bharat) by 2047. This ambitious goal presents us with an opportunity and makes me believe that my dream of delivering 'joy of mobility' to as many Indians as possible will become a reality."

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