

Press Release

Maruti Suzuki Financial Results Q2 and H1, FY 2022-23

New Delhi, October 28, 2022: The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the period Q2 (July-September) FY2022-23.

Highlights: Q2 (July-September), FY 2022-23

The Company sold a total of 517,395 vehicles during the quarter, the highest ever in any quarter. Sales in the domestic market stood at 454,200 units. Exports were at 63,195 units. Shortage of electronic components impacted production by about 35,000 vehicles in this quarter. The same period previous year was marked by acute shortage of electronic components and consequently the Company could sell a total of 379,541 units comprising 320,133 units in domestic and 59,408 units in export markets.

Pending customer orders stood at about 412,000 vehicles at the end of this quarter out of which about 130,000 vehicle pre-bookings are for recently launched models.

During the quarter, the Company registered its highest-ever quarterly Net Sales of INR 285,435 million. During the same period previous year, the Net Sales were at INR 192,978 million

The Operating Profit in Q2 FY2022-23 stood at INR 20,463 million as against INR 988 million in quarter 2 FY2021-22. The Operating Profit in Q2 of last year had dipped sharply owing to steep commodity price increases and electronic component supply constraints and hence results of Q2 FY2022-23 are not strictly comparable with those of Q2 FY2021-22. The Company has been making simultaneous efforts in securing electronic components availability, cost reduction and improving realization from the market to better its margins.

With this, the Net Profit for the quarter rose to INR 20,615 million from INR 4,753 million in Q2 FY2021-22.

Highlights: H1 (April-September), FY 2022-23

The Company sold a total of 985,326 units during the period. Sales in the domestic market stood at 852,694 units. Exports in this half year were at 132,632 units. During the same period previous year (H1 FY2021-22), the Company registered a total sale of 733,155 units including 628,228 units in domestic market and 104,927 units in the export market. In addition to electronic components shortage, the sales in H1 FY2021-22 were also severely affected due to COVID related disruptions and hence results of H1 FY2022-23 cannot be compared with those of H1 FY2021-22.

The Company registered Net Sales of INR 538,298 million in H1 FY2022-23, which is the highest-ever half-yearly Net Sales. The Net Sales in H1 FY2021-22 were at INR 360,965 million.

The Company made a Net Profit of INR 30,743 million in the H1 FY2022-23 as against INR 9,161 million in H1 FY2021-22.

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