

Media Release

Maruti Suzuki to partner with South Indian Bank to expand financing options Tie-up for Dealer and Retail Car financing



New Delhi, February 13, 2023: Maruti Suzuki India Limited (MSIL) today announced the signing of a MoU (Memorandum of Understanding) with South Indian Bank. With this tie-up, Maruti Suzuki aims to help dealer partners streamline vehicle inventory funding and offer comprehensive retail financing solutions to their customers.

The MoU was signed in the presence of senior management from Maruti Suzuki and South Indian bank, from Maruti Suzuki Mr. Shashank Srivastava, Senior Executive Officer, Marketing & Sales, Mr. Bhuvan Dheer, Executive Vice President, Sales, Mr. Vikas Kohli, Vice President, Allied Business and from South Indian bank Mr. Murali Ramakrishnan, MD & CEO, and other senior officials.

Speaking on the partnership, **Mr. Shashank Srivastava, Senior Executive Officer, Marketing & Sales, Maruti Suzuki India Limited**, said, *"We are delighted to partner with South Indian bank. This tie-up will provide financing solutions for our dealer partners as well as for our customers. Both Maruti Suzuki and South Indian bank are committed to delivering the best customer experiences."*

Sharing his thoughts on the alliance, **Mr. Murali Ramakrishnan, MD and CEO, South Indian Bank**, said, *"It is our immense pleasure to have partnered with Maruti Suzuki, the largest passenger vehicle manufacturer in India. With our diverse finance solutions, we aim to provide convenient and comprehensive finance options and are confident that this partnership will cater to the business requirements of both companies and produce a great synergistic effect."*

About South Indian Bank

South Indian Bank is a leading Kerala-based private sector bank with a nationwide presence. The bank has 928 branches, 1,156 ATMs and 121 CDMs/CRMs across India and a representative office in Dubai, UAE. South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services. The Bank's Vision 2024 focuses on the 6 Cs -- capital, CASA, cost-to-income, competency building, customer focus, and compliance.

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