## Maruti Suzuki attains 3 million cumulative exports, boosts Govt's 'Make in India' initiative

- India's No.1 passenger vehicle exporter with a share<sup>1</sup> of nearly 40%
- Clocked highest-ever monthly exports of 33,168 units in Oct '24

**Pipavav/ New Delhi, 25 November 2024:** Maruti Suzuki India Limited (MSIL), India's leading passenger vehicle company in domestic market and exports has attained the milestone of 3 million cumulative exports.

The 3 millionth landmark vehicle was part of a shipment of 1,053 units that sailed from Gujarat's Pipavav port yesterday comprising models like Celerio, Fronx, Jimny, Baleno, Ciaz, Dzire and S-Presso.

Maruti Suzuki commenced export of vehicles from India in 1986. The first large consignment of 500 cars was shipped to Hungary in September 1987. The company clocked the 1 millionth milestone in vehicle exports in FY 2012-13, followed by the next million in little less than 9 years in FY 2020-21. The progression from 2 million to 3 million cumulative exports was achieved in just 3 years and 9 months, making it the fastest million for Maruti Suzuki.



Speaking on the export milestone, **Mr. Hisashi Takeuchi, MD & CEO, Maruti Suzuki India Limited** said, "The 3 million cumulative exports milestone reflects India's automobile manufacturing excellence and is a shining example of Brand India on the global stage. We thank the Government of India for instituting encouraging policies and enabling trade agreements with some markets augmenting export growth. Aligned with Government of India's flagship 'Make in India' initiative, Maruti Suzuki is committed to deep localization and multiplying exports. Today, 40% of passenger vehicles exported from India are from Maruti Suzuki making us the number 1 vehicle exporter in the country. Our success in international markets is the outcome of high acceptance of Maruti Suzuki's global standard vehicles for quality, safety, design and technology. We thank our global customers and esteemed distributors for their trust in us."

He added, "Our exports from India have grown by 3 times from 4 years ago. Inspired by this global demand, Maruti Suzuki is determined to diversify and ramp-up vehicle exports to 7.5 lakh units by 2030-31."

## **Exports Performance in FY 2024-25**

Maruti Suzuki exported 181,444 units in the period April-October in FY 2024-25, marking a growth of 17.4 % over the same period the previous year. Today, the company exports 17 models to nearly 100 countries. Latin

America, Africa, Asia and the Middle East are important export markets for the company. Fronx, Jimny, Baleno, Dzire and S-Presso are the top export models from Maruti Suzuki.



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<sup>&</sup>lt;sup>1</sup>As per industry body SIAM's report