

MARUTI SUZUKI INDIA LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2018

INR in million, except per share data

Particulars	Quarter ended			Year ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operation				
Sale of products*	218,107	205,943	193,641	803,365
Other operating revenues	6,487	5,713	4,133	16,579
I Total Revenue from Operation	224,594	211,656	197,774	819,944
II Other Income	2,718	5,950	6,827	20,455
III Total Income (I+II)	227,312	217,606	204,601	840,399
Expenses				
Cost of materials consumed	120,033	119,298	104,983	449,413
Purchases of stock-in-trade	34,383	30,830	21,465	99,930
Changes in inventories of finished goods, work-in-progress and stock-in-trade	604	(6,365)	(3,564)	407
Excise duty*	-	-	22,317	22,317
Employee benefits expense	7,652	8,282	6,521	28,338
Finance costs	207	2,731	313	3,457
Depreciation and amortisation expense	7,198	7,025	6,839	27,579
Other expenses	28,576	29,621	22,958	99,915
Vehicles / dies for own use	(165)	(160)	(218)	(991)
IV Total Expenses	198,488	191,262	181,614	730,365
V Profit before tax (III-IV)	28,824	26,344	22,987	110,034
Tax expenses				
Current tax	8,355	10,082	5,578	33,495
Deferred tax	716	(2,559)	1,845	(679)
VI Total tax expenses	9,071	7,523	7,423	32,816
VII Profit for the period (V-VI)	19,753	18,821	15,564	77,218
Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss				
(a) gain / (loss) of defined benefit obligation	(14)	(55)	(313)	(196)
(b) gain / (loss) on change in fair value of equity instruments	(94)	(1,046)	922	3,470
	(108)	(1,101)	609	3,274
A(ii) Income tax relating to items that will not be reclassified to profit or loss	4	(7)	108	39
B(i) Items that will be reclassified to profit or loss:				
(a) effective portion of gain / (loss) on hedging instrument in a cashflow hedge	(67)	(5)	-	(2)
B(ii) Income tax relating to items that will be reclassified to profit or loss	24	2	-	1
VIII Total Other Comprehensive Income for the period (A(i+ii)+B(i+ii))	(147)	(1,111)	717	3,312
IX Total Comprehensive Income for the period (VII+VIII)	19,606	17,710	16,281	80,530
X Paid-up equity share capital	1,510	1,510	1,510	1,510
XI Face value of the share (INR)	5	5	5	5
XII Earnings Per Share (of INR 5 each) (not annualised)				
Basic	65.39	62.30	51.52	255.62
Diluted	65.39	62.30	51.52	255.62

*Refer Note 4



Notes to Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2018

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th July, 2018. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.
- 2 Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 3 The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.
- 4 Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July, 2017; Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Ind AS - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for quarter ended 30th June, 2017 and year ended 31st March, 2018 are not strictly relatable to current period numbers. The following additional information is being provided to facilitate such understanding:

INR in million

Particulars	Quarter ended			Year ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
A. Sale of products	218,107	205,943	193,641	803,365
B. Excise duty	-	-	22,317	22,317
C. Sale of products excluding excise duty (A) - (B)	218,107	205,943	171,324	781,048

For and on behalf of the Board of Directors

New Delhi
26th July, 2018



(Signature)
(Kenichi Ayukawa)
Managing Director & CEO