

Press Release

Maruti Suzuki Financial Results Q2 and H1, FY 2021-22

New Delhi, October 27, 2021: The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the period Q2 (July-September) FY 2021-22

The most notable aspect this year was a record growth in Exports. Export sales were the highest ever in the Company's history and the figures of the first half this year exceeded the full year sales of last year.

Highlights: Q2 (July-September), FY 2021-22

The Company sold a total of 379,541 units during the Quarter constrained by a global shortage in the supply of electronic components. Sales in the domestic market stood at 320,133 units. Exports were at 59,408 units, the highest ever in any quarter. During the same period previous year (Q2 FY 2020-21), the Company clocked a total sale of 393,130 units including 370,619 units in domestic market and 22,511 units in the export market.

An estimated 116,000 vehicles could not be produced owing to the electronics component shortage mostly corresponding to the domestic models. The Company had more than 200,000 pending customer orders at the end of the quarter for which the Company is making all efforts to expedite deliveries.

During the Q2 FY 2021-22, the Company registered Net Sales of INR 192,978 million compared to Net Sales of INR 176,893 million in Q2 FY 2020-21.

This quarter was also marked by an unprecedented increase in the prices of commodities like steel, aluminium and precious metals within a span of one year. The Company made maximum efforts to absorb input cost increases offsetting them through cost reduction and passed on minimum impact to customers by way of car price increase. With this, the Net Profit came down to INR 4,753 million in the Q2 FY 2021-22 compared to that of INR 13,716 million in Q2 FY 2020-21.

Highlights: H1 (April-September), FY 2021-22

The Company sold a total of 733,155 units during the period. Sales in the domestic market stood at 628,228 units. Exports in this half year were at 104,927 units. During the same period previous year (H1 FY 2020-21), the Company clocked a total sale of 469,729 units including 437,646 units in domestic market and 32,083 units in the export market.

During the period H1 FY 2021-22, the Company registered Net Sales of INR 360,965 million compared to Net Sales of INR 213,668 million in H1 FY 2020-21. The sales of FY 2020-21 were affected due to COVID related disruptions.

The Company made a Net Profit of INR 9,161 million in the H1 FY 2021-22 compared to that of INR 11,222 million in H1 FY 2020-21

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