Maruti Suzuki 3.0

New Delhi, 5th **August 2023**: Maruti Suzuki India Limited today released its Annual Integrated Report for Financial Year 2022-23. Titled *'Maruti Suzuki 3.0'*, the report can be accessed via the link-Company Report-Maruti Suzuki India Limited.

With a rich legacy of 4 decades, Maruti Suzuki has played a significant role in shaping the Indian automobile industry. From a humble start of manufacturing about 20,000 cars in a year, to manufacturing close to 2 million cars a year in FY 2022-23, the Company has delighted over 27 million customers in India and around 100 countries of the world. Maruti Suzuki today offers a range of feature-rich, safe, environment-friendly vehicles with world-class quality at affordable prices.

The Company played a pioneering role in building the local component manufacturing system, expanding network, introducing new-age products and advanced technologies, and developing the value chain, augmenting the Company's leadership position. Maruti Suzuki has embarked on an ambitious path in terms of manufacturing scale while at the same time transiting through a low-carbon path. This marks a new phase for the Company.



Maruti Suzuki Annual Integrated Report FY 2022-23

Explaining the genesis of Maruti Suzuki 3.0, **Mr. R. C. Bhargava, Chairman, Maruti Suzuki India Limited**, said, "Our first phase was when we were a public enterprise. The second phase ended with the COVID-19 pandemic, and the Indian car market became the third largest in the world... It took us 40 years to create a capacity of 2 million units and Suzuki Motor Corporation helped in this process by establishing the Gujarat facility. Your Company now has to add the next 2 million in a period of 9 years."

Expressing his confidence in the global economy, Mr. Bhargava shared, "Our exports rose to 259,000 units last year. We expect the demand for exports to continue to grow and export volumes are projected at 750,000-800,000 cars by FY 2030-31."

Mr. Hisashi Takeuchi, Managing Director & CEO, Maruti Suzuki India Limited said, "With expanding capacity, offering multiple carbon reduction technologies, bringing many new products, we are writing a new chapter in the history of the Company - 'Maruti Suzuki 3.0'."

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