

MARUTI SUZUKI INDIA LIMITED

Plot No J, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

CIN : L34103DL1981PLC011375 : Website www.marutisuzuki.com

E-mail - investor@maruti.co.in ; Phone : + 91-11-46781000 ; Fax: +91-11-46150275/76

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018

INR in million, except per share data

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operation						
Sale of products*	215,519	218,107	214,381	433,626	408,022	803,365
Other operating revenues	8,813	6,487	3,301	15,300	7,434	16,579
I Total Revenue from Operation	224,332	224,594	217,682	448,926	415,456	819,944
II Other Income	5,266	2,718	5,229	7,984	12,056	20,455
III Total Income (I+II)	229,598	227,312	222,911	456,910	427,512	840,399
Expenses						
Cost of materials consumed	125,445	120,033	118,638	245,478	223,621	449,413
Purchases of stock-in-trade	35,209	34,383	23,271	69,592	44,736	99,930
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,805)	604	7,871	(7,201)	4,307	407
Excise duty*	-	-	-	-	22,317	22,317
Employee benefits expense	7,917	7,652	6,666	15,569	13,187	28,338
Finance costs	257	207	150	464	463	3,457
Depreciation and amortisation expense	7,212	7,198	6,825	14,410	13,664	27,579
Other expenses	29,621	28,576	24,895	58,197	47,853	99,915
Vehicles / dies for own use	(368)	(165)	(434)	(533)	(652)	(991)
IV Total Expenses	197,488	198,488	187,882	395,976	369,496	730,365
V Profit before tax (III-IV)	32,110	28,824	35,029	60,934	58,016	110,034
Tax expenses						
Current tax	9,719	8,355	9,704	18,074	15,282	33,495
Deferred tax	(13)	716	482	703	2,327	(679)
VI Total tax expenses	9,706	9,071	10,186	18,777	17,609	32,816
VII Profit for the period (V-VI)	22,404	19,753	24,843	42,157	40,407	77,218
Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss						
(a) gain / (loss) of defined benefit obligation	19	(14)	36	5	(277)	(196)
(b) gain / (loss) on change in fair value of equity instruments	(102)	(94)	3,828	(196)	4,750	3,470
	(83)	(108)	3,864	(191)	4,473	3,274
A(ii) Income tax relating to items that will not be reclassified to profit or loss	(9)	4	(12)	(5)	96	39
B(i) Items that will be reclassified to profit or loss:						
(a) effective portion of gain / (loss) on hedging instrument in a cashflow hedge	(376)	(67)	(11)	(443)	(11)	(2)
B(ii) Income tax relating to items that will be reclassified to profit or loss	131	24	4	155	4	1
VIII Total Other Comprehensive Income for the period (A(i+ii)+B(i+ii))	(337)	(147)	3,845	(484)	4,562	3,312
IX Total Comprehensive Income for the period (VII+VIII)	22,067	19,606	28,688	41,673	44,969	80,530
X Paid-up equity share capital	1,510	1,510	1,510	1,510	1,510	1,510
XI Face value of the share (INR)	5	5	5	5	5	5
XII Earnings Per Share (of INR 5 each) (not annualised)						
Basic	74.17	65.39	82.24	139.56	133.76	255.62
Diluted	74.17	65.39	82.24	139.56	133.76	255.62

*Refer Note 4



Statement of Assets and Liabilities

INR in million

Particulars	Standalone	
	As at 30th September, 2018	As at 31st March, 2018
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	132,018	130,473
Capital work in progress	26,093	21,259
Intangible assets	3,145	3,117
Financial assets		
Investments	308,880	340,729
Loans	2	2
Other financial assets	291	324
Other non-current assets	19,758	18,583
Total non-current assets	490,187	514,487
Current assets		
Inventories	42,303	31,608
Financial assets		
Investments	25,312	12,173
Trade receivables	23,733	14,618
Cash and bank balances	17,772	711
Loans	6	30
Other financial assets	4,248	2,846
Current tax assets (Net)	4,828	4,109
Other current assets	14,024	13,119
Total current assets	132,226	79,214
TOTAL ASSETS	622,413	593,701
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,510	1,510
Other equity	428,601	416,063
Total equity	430,111	417,573
Liabilities		
Non-current liabilities		
Financial liabilities		
Provisions	359	265
Deferred tax liabilities (Net)	6,141	5,589
Other non-current liabilities	18,041	15,853
Total non-current liabilities	24,541	21,707
Current liabilities		
Financial liabilities		
Borrowings	5,627	1,108
Trade payables		
Total outstanding dues of micro, small and medium enterprises	859	711
Total outstanding dues of creditors other than micro, small and medium enterprises	112,605	104,259
Other financial liabilities	12,207	13,338
Provisions	5,900	5,600
Current tax liabilities (Net)	14,505	8,541
Other current liabilities	16,058	20,864
Total current liabilities	167,761	154,421
TOTAL LIABILITIES	192,302	176,128
TOTAL EQUITY AND LIABILITIES	622,413	593,701



Notes to Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2018:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th October, 2018. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.
- 2 Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 3 The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.
- 4 Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Ind AS 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for period ended 30th September, 2017 and year ended 31st March, 2018 are not strictly relatable to current period numbers. The following additional information is being provided to facilitate such understanding:

INR in million

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
A. Sale of products	215,519	218,107	214,381	433,626	408,022	803,365
B. Excise duty	-	-	-	-	22,317	22,317
C. Sale of products excluding excise duty (A) - (B)	215,519	218,107	214,381	433,626	385,705	781,048

For and on behalf of the Board of Directors

New Delhi
25th October, 2018



(Signature)
(Kenichi Ayukawa)
Managing Director & CEO

