

Integrated Governance**MARUTI SUZUKI INDIA LIMITED****General information about company**

Scrip code	532500
NSE Symbol	MARUTI
MSEI Symbol	NOTLISTED
ISIN	INE585B01010
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	m00124
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										true														
Whether the listed entity has a Regular Chairperson					Disqualification of Directors under section 164 of the Companies Act, 2013																			
Whether Chairperson is related to MD or CEO					Disqualification of Directors under section 164 of the Companies Act, 2013																			
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	RAVINDRA CHANDRA BHARGAVA	00007620	Non-Executive - Non Independent Director	Chairperson		false				Active	Yes	23-08-2018	07-07-2003	07-07-2003			2	1	1	1			
2	Mr	HISASHI TAKEUCHI	07806180	Executive Director	Not Applicable	CEO-MD	false				Active	NA		27-07-2019	01-04-2025			2	0	1	0			
3	Mr	KAZUNARI YAMAGUCHI	07961388	Executive Director	Not Applicable		false				Active	NA		02-01-2024	01-02-2024			2	0	0	0			
4	Mr	KENICHIRO TOYOFUKU	08619076	Executive Director	Not Applicable		false				Active	NA		05-12-2019	05-12-2025			1	0	0	0			
5	Mr	SUNIL KUMAR KAKKAR	08041054	Executive Director	Not Applicable		false				Active	NA		01-04-2025	01-04-2025			1	0	0	0			
6	Mr	TOSHIHIRO SUZUKI	06709846	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		28-10-2013	04-09-2015			1	0	0	0		Textual Information(1)	
7	Mr	KENICHI AYUKAWA	02262755	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		21-07-2008	01-10-2022			1	0	0	0			
8	Mr	KOICHI SUZUKI	11061966	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		26-04-2025	28-08-2025			1	0	0	0			
9	Ms	LIRA GOSWAMI	00114636	Non-Executive - Independent Director	Not Applicable		false				Active	NA		28-08-2019	28-08-2024		76	2	2	3	1			
10	Mr	MAHESWAR SAHU	00034051	Non-Executive - Independent Director	Not Applicable		false				Active	NA		14-05-2020	14-05-2025		68	6	4	6	4			
11	Ms	ANJALI BANSAL	00207746	Non-Executive - Independent Director	Not Applicable		false				Active	NA		28-08-2024	28-08-2024		16	4	4	5	0			
12	Ms	IREENA VITTEL	05195656	Non-Executive - Independent Director	Not Applicable		false				Active	NA		28-08-2024	28-08-2024		16	3	3	4	0			

Text Block

Textual Information(1)	The Director is a Foreign National and does not have PAN.
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Annexure I**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00034051	MAHESWAR SAHU	Non-Executive - Independent Director	Chairperson	14-05-2020		
2	00114636	LIRA GOSWAMI	Non-Executive - Independent Director	Member	28-08-2019		
3	00207746	ANJALI BANSAL	Non-Executive - Independent Director	Member	28-08-2024		
4	05195656	IREENA VITTAL	Non-Executive - Independent Director	Member	28-08-2024		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00114636	LIRA GOSWAMI	Non-Executive - Independent Director	Chairperson	01-04-2020		
2	00007620	RAVINDRA CHANDRA BHARGAVA	Non-Executive - Non Independent Director	Member	31-07-2014		
3	00034051	MAHESWAR SAHU	Non-Executive - Independent Director	Member	27-10-2021		
4	00207746	ANJALI BANSAL	Non-Executive - Independent Director	Member	28-08-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00007620	RAVINDRA CHANDRA BHARGAVA	Non-Executive - Non Independent Director	Chairperson	07-07-2003		
2	07806180	HISASHI TAKEUCHI	Executive Director	Member	01-04-2022		
3	05195656	IREENA VITTAI	Non-Executive - Independent Director	Member	28-08-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00007620	RAVINDRA CHANDRA BHARGAVA	Non-Executive - Non Independent Director	Chairperson	27-01-2015		
2	07806180	HISASHI TAKEUCHI	Executive Director	Member	28-04-2021		
3	07961388	KAZUNARI YAMAGUCHI	Executive Director	Member	01-02-2024		
4	08619076	KENICHIRO TOYOFUKU	Executive Director	Member	28-04-2021		
5	00034051	MAHESWAR SAHU	Non-Executive - Independent Director	Member	28-07-2021		
6	00207746	ANJALI BANSAL	Non-Executive - Independent Director	Member	28-08-2024		
7	05195656	IREENA VITTAL	Non-Executive - Independent Director	Member	28-08-2024		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00007620	RAVINDRA CHANDRA BHARGAVA	Non-Executive - Non Independent Director	Chairperson	28-01-2014		
2	07806180	HISASHI TAKEUCHI	Executive Director	Member	01-04-2022		
3	00114636	LIRA GOSWAMI	Non-Executive - Independent Director	Member	28-08-2024		
4	00207746	ANJALI BANSAL	Non-Executive - Independent Director	Member	25-04-2025		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00007620	RAVINDRA CHANDRA BHARGAVA	SUSTAINABILITY COMMITTEE	Non-Executive - Non Independent Director	Chairperson	
2	07806180	HISASHI TAKEUCHI	SUSTAINABILITY COMMITTEE	Executive Director	Member	
3	08619076	KENICHIRO TOYOFUKU	SUSTAINABILITY COMMITTEE	Executive Director	Member	
4	00034051	MAHESWAR SAHU	SUSTAINABILITY COMMITTEE	Non-Executive - Independent Director	Member	
5	00114636	LIRA GOSWAMI	SUSTAINABILITY COMMITTEE	Non-Executive - Independent Director	Member	
6	00207746	ANJALI BANSAL	SUSTAINABILITY COMMITTEE	Non-Executive - Independent Director	Member	
7	05195656	IREENA VITTAL	SUSTAINABILITY COMMITTEE	Non-Executive - Independent Director	Member	

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	31-07-2025			true	12	12	4
2	31-10-2025	91		true	12	12	4

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Risk Management Committee	09-09-2025				true	7	6	3	0
2	Audit Committee	31-07-2025				true	4	4	4	0
3	Audit Committee	23-10-2025	83			true	4	4	4	0
4	Audit Committee	31-10-2025	7			true	4	4	4	0
5	Nomination and remuneration committee	31-07-2025				true	4	4	3	0
6	Corporate Social Responsibility Committee	28-07-2025				true	4	4	2	0
7	Other Committee	28-07-2025		SUSTAINABILITY COMMITTEE		true	7	7	4	0

Annexure I

Sr	Subject	V. Affirmations	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true	
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true	
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true	
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	true	
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes	
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true	
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true	
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true	
9	Any comments/observations/advice of Board of Directors may be mentioned here:		

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Sanjeev Grover
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Signatory Details

Name of signatory	Sanjeev Grover
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	30-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	4
No. of investor complaints disposed off during the Quarter	4
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Ravity Software Solutions Private Limited	17-12-2025	0.00%	4.08%	4.08%

Text Block

Textual Information(1)

The Company has entered into a Share Subscription and Shareholders' Agreement with Ravity Software Solutions Private Limited ("Ravity") for acquisition of 7.8429% of equity share capital. As on 31st December 2025, the Company has acquired 4.08% of equity share capital of Ravity.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Senior Inspector, Legal Metrology, Mahoba, UP	Compounding fee of INR 50,000 under Legal Metrology Act 2009	25-11-2025	Package containing Microfibre cloth did not contain the Legal Metrology mandatory declaration of 'dimension of the product' i.e. the size of cloth in cm.	There is no major impact on financial, operation or other activities of the Company.
2	West Bengal GST Authority	Issuance of Adjudication Order	22-12-2025	The Company has received an Adjudication order dated 22nd December 2025 from West Bengal GST Department for the period April 2018 to March 2023 upholding the demand of Rs.0.96 million (Tax Demand-Rs.0.48 million; penalty-Rs.0.48 million) along with the interest, mainly on account of reconciliation of tax returns filed by the Company. Vide the above order, the GST department has also dropped the demand of Rs. 0.32 million.	Considering small amount, the Company has paid the demand for closure of case. The order will have no major impact on the financial, operation or other activities of the company.
3	Gujarat GST Authority	Issuance of Adjudication Order	23-12-2025	Suzuki Motor Gujarat Private Limited (SMG)- now amalgamated with Maruti Suzuki India Limited (MSIL) has received an Adjudication order dated 23rd December 2025 from Gujarat GST Department for the period April 2018 to March 2019 upholding demand of Rs.0.23 million (Tax demand-Rs.0.07 million, Interest-Rs. 0.09 million and Penalty-Rs.0.07 million) mainly on account of input tax credit issues. Vide the above order, the GST department has also dropped the demand of Rs. 3.36 million.	The Company is in the process of filing an appeal against the confirmed demand in the adjudication order before the Appellate Authority (similar credit issues being faced by different GST Nos. of MSIL). The order will have no major impact on the financial, operation or other activities of the company.
4	Controller, Legal Metrology, Delhi	Compounding fee of INR 50,000 under Legal Metrology Act 2009	29-12-2025	Package containing Microfibre cloth did not contain the Legal Metrology mandatory declaration of 'dimension of the product' i.e. the size of cloth in cm.	There is no major impact on financial, operation or other activities of the Company.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Authority	19-12-2025	The Company has received an order from the Commissioner of Income Tax Appeal (CIT(A)) for the FY 2009-10 wherein the grounds raised by the Company have been majorly allowed in favour of the Company. The CIT(A) has deleted key additions amounting to Rs. 3,214 Million and remanded back additions amounting to Rs. 170 Million.	The Company is in process of filing an application before the Assessing Officer to give effect to this order. Further, for other issues, the Company is in process of filing appeal before the Tribunal.