

MSIL: COS: NSE&BSE: 2023/CGR

17<sup>th</sup> January, 2023

Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra- Kurla Complex  
Bandra (E), Mumbai - 400 051

General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Sub: Quarterly Compliance Report on Corporate Governance**

Dear Sirs,

Please find enclosed herewith quarterly compliance report on corporate governance for the quarter ended on 31<sup>st</sup> December, 2022, prepared pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours truly,

**For Maruti Suzuki India Limited**



Sanjeev Grover  
Executive Vice President  
& Company Secretary

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**MARUTI SUZUKI INDIA LIMITED**

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New Delhi - 110070, India.  
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E-mail id: contact@maruti.co.in, www.marutisuzuki.com

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Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
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Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:  
Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
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Tel: 0124-4884000, Fax: 0124-4884199

## CORPORATE GOVERNANCE REPORT

1	Name of the Listed Entity	Maruti Suzuki India Limited
2	Quarter ending	31st December, 2022

I Composition of Board of Directors											
S. No.	Title (Mr./ Ms)	Name of the Director	PAN <sup>§</sup> & DIN	Category (Chairperson/ Executive/Non-Executive/Independent/ Nominee)*	Date of Appointment in the current term/ cessation	Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing Special Resolution	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)***
1	Mr.	R.C. Bhargava	DIN: 00007620	Chairperson-Non Executive	07-07-2003	Yes	23-08-2018	-	3	3	2
2	Mr.	Kenichi Ayukawa	DIN: 02262755	Non-Executive	01-10-2022	NA	-	-	1	0	0
3	Mr.	Hisashi Takeuchi	DIN: 07806180	Executive	01-04-2022	NA	-	-	2	1	0
4	Mr.	Osamu Suzuki	DIN: 00680073	Non-Executive	24-05-1983	Yes	23-08-2018	-	1	0	0
5	Mr.	Toshihiro Suzuki	DIN: 06709846	Non-Executive	28-10-2013	NA	-	-	1	0	0
6	Mr.	Kinji Saito	DIN: 00049067	Non-Executive	28-04-2012	NA	-	-	1	0	0
7	Mr.	Davinder Singh Brar	DIN: 00068502	Independent	04-09-2014	NA	-	27-08-2024	4	7	2
8	Mr.	R.P. Singh	DIN: 02943155	Independent	04-09-2014	NA	-	27-08-2024	3	5	2
9	Ms.	Lira Goswami	DIN: 00114636	Independent	28-08-2019	NA	-	27-08-2024	1	1	0
9	Mr.	Maheswar Sahu	DIN: 00034051	Independent	14-05-2020	NA	-	13-05-2025	3	8	3
11	Mr.	Kenichiro Toyofuku	DIN: 08619076	Executive	05-12-2022	NA	-	-	2	0	0
12	Mr.	Shigetoshi Torii	DIN: 06437336	Executive	28-04-2021	NA	-	-	3	0	0

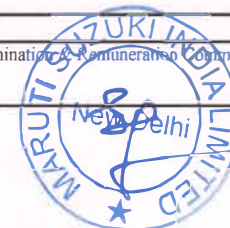
<sup>§</sup>PAN number of any director would not be displayed on the website of the Stock Exchange.

\*Category of directors means executive/non-executive/ independent/ Nominee. If a director fits into more than one category write all the categories separating them with hyphen.

\*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

\*\*Includes chairpersonship of all public companies.

\*\*\*As per the FAQs released by NSE dated 11th October, 2019 no. of post of chairperson in Audit/Stakeholder Committee held includes public limited companies and listed companies but does not includes no. of post of chairperson in Nomination & Remuneration Committee.





II				
Composition of Committees				
S. No.	Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	
1	Audit Committee	Mr. Davinder Singh Brar	Chairperson- Independent	
		Ms. Lira Goswami	Independent	
		Mr. R.P. Singh	Independent	
		Mr. Maheswar Sahu	Independent	
2	Nomination and Remuneration Committee	Mr. Davinder Singh Brar	Chairperson- Independent	
		Mr. R.C. Bhargava	Non- Executive	
		Mr. Maheswar Sahu	Independent	
		Ms. Lira Goswami	Independent	
3	Stakeholders' Relationship Committee	Mr. R.C. Bhargava	Chairperson- Non-Executive	
		Mr. Davinder Singh Brar	Independent	
		Mr. Hisashi Takeuchi	Executive	
4	Risk Management Committee	Mr. R.C. Bhargava	Chairperson- Non-Executive	
		Mr. Shigetoshi Torii	Executive	
		Mr. Hisashi Takeuchi	Executive	
		Mr. Kenichiro Toyofuku	Executive	
		Mr. Ajay Seth	Chief Financial Officer	
		Mr. Rajiv Gandhi	Sr. Executive Officer	
		Mr. Maheswar Sahu	Independent	
5	Corporate Social Responsibility Committee	Mr. R.C. Bhargava	Chairperson- Non-Executive	
		Mr. Hisashi Takeuchi	Executive	
		Mr. R.P. Singh	Independent	
III				
Meeting of Board of Directors				
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	
1	27-07-2022 (A)	28-10-2022 (B)	Time gap between (A) & (B) = 92 days	
IV				
Meeting of Committees (Audit Committee)				
	Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1	28-10-2022 (B)	Yes	27-07-2022 (A)	Time gap between (A) & (B) = 92 days
2	07-12-2022 (C)			Time gap between (B) & (C) = 39 days
*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.				
V				
Related Party Transactions				
S. No.	Subject	Compliance Status (Yes/No/ NA)		
1	Whether prior approval of audit committee obtained	Yes		
2	Whether shareholder approval obtained for material RPT	NA		
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes, wherever applicable		





VI	Affirmations
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	This report and the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: There were no comments by the board of directors on the corporate governance report of the previous quarter.

For Maruti Suzuki India Limited



Sanjeev Grover  
Executive Vice President  
& Company Secretary

