

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
**{Under Regulation 27(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015}**

1. Name of Listed Entity: **MARUTI SUZUKI INDIA LIMITED**  
2. Quarter ending: **30<sup>th</sup> September, 2024**

<b>I. COMPOSITION OF BOARD OF DIRECTORS</b>															
Sl. No.	Title (MR./MS.)	Name of the Director	PAN <sup>5</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) <sup>&amp;</sup>	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Tenure* (in months)	Date of Birth	No. of Directorship in listed entities including this listed <sup>#</sup> entity  [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed <sup>#</sup> entity  [in reference to proviso to regulation 17A(1)]	No. of memberships <sup>#</sup> in Audit/ Stakeholder Committee(s) including this listed <sup>#</sup> entity  (Refer Regulation 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed <sup>#</sup> entity***  (Refer Regulation 26(1) of Listing Regulations)
1.	Mr.	Ravindra Chandra Bhargava	DIN: 00007620	Chairperson – Non-Executive	07/07/2003	07/07/2003	-	Yes	23/08/2018	NA		2	1	1	1
2.	Mr.	Hisashi Takeuchi	DIN: 07806180	Executive	27/07/2019	01/04/2022	-	NA	-	NA		2	0	1	0
3.	Mr.	Kazunari Yamaguchi	DIN: 07961388	Executive	02/01/2024	01/02/2024	-	NA	-	NA		2	0	0	0
4.	Mr.	Kenichiro Toyofuku	DIN: 08619076	Executive	05/12/2019	05/12/2022	-	NA	-	NA		1	0	0	0
5.	Mr.	Osamu Suzuki	DIN: 00680073	Non-Executive	24/05/1983	24/05/1983	-	Yes	23/08/2018	NA		1	0	0	0
6.	Mr.	Toshihiro Suzuki	DIN: 06709846	Non-Executive	28/10/2013	04/09/2015	-	NA	-	NA		1	0	0	0
7.	Mr.	Kinji Saito	DIN: 00049067	Non-Executive	28/04/2012	28/08/2012	-	NA	-	NA		2	1	0	0
8.	Mr.	Kenichi Ayukawa	DIN: 02262755	Non-Executive	21/07/2008	01/10/2022	-	NA	-	NA		1	0	0	0
9.	Mr.	@Davinder Singh Brar	DIN: 00068502	Non-Executive – Independent	04/09/2014	28/08/2019	27/08/2024	NA	-	120		4	3	6	3
10.	Mr.	@Rajinder Pal Singh	DIN: 02943155	Non-Executive – Independent	04/09/2014	28/08/2019	27/08/2024	NA	-	120		3	2	4	2
11.	Ms.	Lira Goswami	DIN: 00114636	Non-Executive – Independent	28/08/2019	28/08/2024	-	NA	-	61		2	2	3	1
12.	Mr.	Maheswar Sahu	DIN: 00034051	Non-Executive – Independent	14/05/2020	14/05/2020	-	NA	-	53		3	3	4	3
13.	Ms.	Anjali Bansal	DIN: 00207746	Non-Executive – Independent	28/08/2024	28/08/2024	-	NA	-	1		6	6	6	0
14.	Ms.	Ireena Vittal	DIN: 05195656	Non-Executive – Independent	28/08/2024	28/08/2024	-	NA	-	1		2	2	3	0
Whether Regular chairperson appointed? <b>Yes</b>															
Whether Chairperson is related to Managing Director or CEO? <b>NO</b>															
<sup>5</sup> PAN number of any director would not be displayed on the website of Stock Exchange.															



&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.  
 \*to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.  
 #Listed Entities also includes companies having debt securities listed on recognized stock exchange.  
 \*\*includes chairpersonship of all public companies  
 \*\*\*As per the FAQs released by NSE, no. of post of chairperson in Audit/Stakeholders Relationship Committee held included public limited companies and listed companies but doesn't include no. of posts of chairperson in Nomination & Remuneration Committee.  
 @Mr. Davinder Singh Brar and Mr. Rajinder Pal Singh ceased to be the Independent Directors of the Company due to completion of their second term as IDs on 27<sup>th</sup> August, 2024. Accordingly, the details of their Directorship and Committee positions are reported as on 27<sup>th</sup> August, 2024.

## II. COMPOSITION OF COMMITTEES

Sl. No.	Name of Committee	Whether Regular Chairperson appointed	Name of the Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>5</sup>	Date of Appointment	Date of Cessation
1.	Audit Committee	YES	Mr. Davinder Singh Brar	Chairman - Non-Executive – Independent	27/07/2006	27/08/2024
			Mr. Maheswar Sahu	#Chairman - Non-Executive – Independent	14/05/2020	-
			Ms. Lira Goswami	Non-Executive – Independent	28/08/2019	-
			Mr. Rajinder Pal Singh	Non-Executive – Independent	27/07/2017	27/08/2024
			Ms. Anjali Bansal	Non-Executive – Independent	28/08/2024	-
			Ms. Ireena Vittal	Non-Executive – Independent	28/08/2024	-
2.	Nomination & Remuneration Committee	YES	Mr. Davinder Singh Brar	Chairman - Non-Executive – Independent	31/07/2014	27/08/2024
			Ms. Lira Goswami	*Chairperson - Non-Executive – Independent	01/04/2020	-
			Mr. Ravindra Chandra Bhargava	Non-Executive	31/07/2014	-
			Mr. Maheswar Sahu	Non-Executive – Independent	27/10/2021	-
			Ms. Anjali Bansal	Non-Executive – Independent	28/08/2024	-
3.	Stakeholders Relationship Committee	YES	Mr. Ravindra Chandra Bhargava	Chairman - Non-Executive	07/07/2003	-
			Mr. Hisashi Takeuchi	Executive	01/04/2022	-
			Mr. Davinder Singh Brar	Non-Executive – Independent	27/07/2006	27/08/2024
			Ms. Ireena Vittal	Non-Executive – Independent	28/08/2024	-
4.	Risk Management Committee	YES	Mr. Ravindra Chandra Bhargava	Chairman - Non-Executive	27/01/2015	-
			Mr. Hisashi Takeuchi	Executive	28/04/2021	-
			Mr. Kazunari Yamaguchi	Executive	01/02/2024	-
			Mr. Kenichiro Toyofuku	Executive	28/04/2021	-
			Mr. Maheswar Sahu	Non-Executive – Independent	28/07/2021	-
			Mr. Ajay Seth	Member Executive Board (Internal Audit Unit & Cost-Optimization)	27/01/2015	27/08/2024
			Mr. Rajiv Gandhi	Member Executive Board (Strategic Projects)	27/07/2019	27/08/2024
			Ms. Anjali Bansal	Non-Executive – Independent	28/08/2024	-
			Ms. Ireena Vittal	Non-Executive – Independent	28/08/2024	-
5.	Corporate Social Responsibility Committee	YES	Mr. Ravindra Chandra Bhargava	Chairman - Non-Executive	28/01/2014	-
			Mr. Hisashi Takeuchi	Executive	01/04/2022	-
			Mr. Rajinder Pal Singh	Non-Executive – Independent	28/01/2014	27/08/2024
			Ms. Lira Goswami	Non-Executive – Independent	28/08/2024	-

# Mr. Maheswar Sahu was re-designated as the Chairman of the Audit Committee w.e.f. 28<sup>th</sup> August, 2024.

\*Ms. Lira Goswami was re-designated as the Chairperson of the Nomination and Remuneration Committee w.e.f. 28<sup>th</sup> August, 2024.

\$Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

## III. MEETINGS OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)
26/04/2024 (A)	31/07/2024 (B)	YES	12	4	Time Gap between (A) & (B) – 95 Days





\*to be filled in only for the current quarter meetings

#### IV. MEETING OF COMMITTEES

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	31/07/2024 (B)	YES	4	4	26/04/2024 (A)	Time Gap between (A) & (B) – 95 Days
	20/08/2024 (C)					Time Gap between (B) & (C) – 19 Days

\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

\*\*to be filled in only for the current quarter meetings.

#### RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes, wherever applicable

#### Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

#### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter: **NO**

Date of the event	N.A.	Brief details of the event	N.A.



#### AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

For Maruti Suzuki India Limited



Sanjeev Grover  
Executive Officer & Company Secretary

<b>I. Affirmations</b>		
<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with Para C of Schedule V	Yes
<p><b>Note</b></p> <p>1 In the column, "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions,</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>For Maruti Suzuki India Limited</p> <p></p> <p>Sanjeev Grover Executive Officer &amp; Company Secretary</p> 		

Corporate Governance Report

Annexure IV

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

1. Name of Listed Entity: **Maruti Suzuki India Limited**
2. Half Year Ending: **30<sup>th</sup> September, 2024**

**I. Disclosure of Loans / guarantees / comfort letters / securities etc.** refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/comfort letter (by whatever name called) provided by the listed entity directly or indirectly, inconnection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Amount Aggregate of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL



(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

## II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Maruti Suzuki India Limited



Arnab Roy  
Chief Financial Officer (CFO)

## Note

- These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
  - by a government company to/ for the Government or government company
  - by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
  - by a banking company or an insurance company; and
  - by the listed entity to its employees or directors as a part of the service conditions
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.