

Consolidated Statement of Profit and Loss

For the year ended 31st March, 2016

(All amounts in ₹ million, unless otherwise stated)

	Notes to Accounts	For the Year ended 31.03.2016	For the Year ended 31.03.2015
Revenue from Operations			
Gross Sale of Products	24	646,759	545,459
Less: Excise Duty		76,144	52,509
Net Sale of Products		570,615	492,950
Other Operating Revenue	25	15,505	15,064
		586,120	508,014
Other Income	26	4,715	8,650
Total Revenue		590,835	516,664
Expenses			
Cost of Material Consumed		362,007	333,612
[Share of Joint Ventures ₹ 5,253 million (Previous Year ₹ 5,161 million)]			
Purchase of Stock-in-Trade		31,715	27,144
[Share of Joint Ventures ₹ 10 million (Previous Year ₹ 50 million)]			
Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	27	63	(4,609)
Employee Benefits	28	20,602	16,710
Finance Costs	29	937	2,178
Depreciation and Amortisation	30	28,670	25,153
Other Expenses	31	81,147	67,407
Vehicles / Dies for Own Use		(602)	(691)
Total Expenses		524,539	466,904
Profit before Tax		66,296	49,760
Less : Tax Expense - Current Tax [include provision for earlier years amounting to ₹ 171 million (Previous year ₹ 1,036 million)]		20,788	13,363
[Share of Joint Ventures ₹ 356 million (Previous year ₹ 288 million)]			
- MAT Credit availed of		-	(704)
- Deferred Tax	5	(801)	(805)
[Share of Joint Ventures ₹ (23) million (Previous year ₹ (49) million)]			
Profit for the Year		46,309	37,906
Minority Interest		(10)	(12)
Share of Profit in respect of Investment in Associates		689	180
Profit for the Year		46,988	38,074
Basic / Diluted Earnings Per Share of ₹ 5 each (in Rupees) (Refer Note 39)		155.55	126.04

The accompanying notes are an integral part of these financial statements This is the Consolidated Statement of Profit and Loss referred to in our report of even date

For **Price Waterhouse**

Firm Registration Number: 301112E

Chartered Accountants

KENICHI AYUKAWA

Managing Director & CEO

TOSHIAKI HASUIKE

Joint Managing Director

ANUPAM DHAWAN

Partner

Membership Number - 084451

AJAY SETH

Chief Financial Officer

S. RAVI AIYAR

Executive Director (Legal) & Company Secretary

Place: New Delhi

Date: 26th April, 2016