

MSIL: COS: NSE&BSE: 2025/05_06

12th May 2025

Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E),
Mumbai – 400051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir(s),

We wish to inform you that the Board of Directors ('Board') of Suzuki Motor Gujarat Private Limited ('SMG'), wholly owned material subsidiary of the Company, at its meeting held today i.e. 12th May 2025, noted and accepted the resignation of Deloitte Haskins & Sells LLP, Statutory Auditors, (Firm's Registration No. 117366W/W-100018) ('Deloitte'), from the position of Statutory Auditors of SMG. A copy of the said resignation letter along with Annexure - A as received from Deloitte is enclosed herewith as **Annexure – "1"**.

Further, the Board of SMG has approved the appointment of Price Waterhouse Chartered Accountants LLP (PW), (Firm's Registration No. 012754N/N500016), as the Statutory Auditors of SMG to fill the casual vacancy caused by the resignation of Deloitte Haskins & Sells LLP.

The requisite details with respect to aforesaid change in of Statutory Auditors as required under Regulation 30 of the Listing Regulations and relevant circulars issued in this regard are given herewith as **Annexure – "2"**.

MARUTI SUZUKI INDIA LIMITED

Head Office :
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India
Tel: 011-46781000, Fax: 011-46150275/46150276
Email Id : contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant :
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721-30, Fax: 0124-2341304

Manesar Plant :
Maruti Suzuki India Limited,
Plot no.1, Phase- 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Maruti Suzuki India Limited

Sanjeev Grover

Executive Officer & Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office :

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1, Nelson Mandela Road, Vasant Kunj,
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Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

Deloitte Haskins & Sells LLP

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

May 12, 2025

To

The Board of Directors (the "Board")
Suzuki Motor Gujarat Private Limited
Block No. 334/335,
Hansalpur, Near Becharaji, Mandal,
Ahmedabad- 382130, Gujarat, India

Dear Board of Directors,

Subject: Resignation as Statutory Auditors of Suzuki Motor Gujarat Private Limited ("the Company")

We were appointed as statutory auditors of the Company to hold office from the conclusion of the 7th Annual General Meeting held on August 20, 2021, till the conclusion of the 12th Annual General Meeting of the Company i.e., for a period of 5 years commencing from financial year April 01, 2021, to financial year ending March 31, 2026.

We have completed the statutory audit of financial statements of the Company for the year ended March 31, 2025, and have issued our audit report dated April 24, 2025. We have not commenced the statutory audit of the Company as at and for the year ending March 31, 2026.

In the meantime, we have received a letter dated May 07, 2025, from Mr. Tetsuharu Hayasaka, Managing Director who has also had a discussion with us (referred to as "Communication"). We understand from the Communication that the Board of Directors of Suzuki Motor Corporation, the Company's ultimate holding company (the "Ultimate Holding Company") has recently approved a change in their statutory auditor. Pursuant to this, for reasons of the Company's operational efficiency, need for bringing in synergies with the Ultimate Holding Company audit firm, as well as maintaining consistency in the audit process, the Company intends to align with its Ultimate Holding Company and appoint a statutory auditor in India which is part of the same network as that of the Ultimate Holding Company's statutory auditor.

In view of this, we are tendering our resignation as statutory auditors of the Company with immediate effect.

We thank you for the cooperation and courtesies extended to us during our term as statutory auditors of the Company.

Please find attached in Annexure A the information to be obtained by the Company from the auditors of listed entities and their material subsidiaries for the resignation as required by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly acknowledge the receipt of this letter.

Yours sincerely,

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Nilesh H. Lahoti
Partner
(Membership No.130054)

Annexure A

Format of information to be obtained from the statutory auditor upon resignation¹

1	Name of the listed entity/material subsidiary	Suzuki Motor Gujarat Private Limited (referred to as "the Company")
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells LLP Firm's Registration No. 117366W/W-100018
b	Address	7th Floor, Building 10, Tower B, DLF Cyber City Complex, DLF City Phase II, Gurugram - 122 002, Haryana, India
c	Phone number	+91 124 679 2000
d	Email	nilahoti@deloitte.com
3	Details of association with the listed entity/material subsidiary:	See below
a	Date on which the statutory auditor was appointed	At 7 th Annual General Meeting held on August 20, 2021
b	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of 12 th Annual General meeting.
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit of the financial statements for the year ended March 31, 2025, vide audit report dated April 24, 2025.
4	Detailed reasons for resignation	Refer our resignation letter dated May 12, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	

¹ This Annexure A forms part of the letter of resignation as statutory auditors dated May 12, 2025 from Deloitte Haskins & Sells LLP (Firm's Registration No. 117366W/W-100018) to Suzuki Motor Gujarat Private Limited

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d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Nilesh H. Lahoti

Partner

(Membership No. 130054)

Date: May 12, 2025

Place: Gurugram

A) Resignation of Statutory Auditors

Name of the Company	Suzuki Motor Gujarat Private Limited, wholly owned material subsidiary of the Company
Name of the Auditor	Deloitte Haskins & Sells LLP
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation (letter enclosed)
Date of appointment / re-appointment /cessation (as applicable) & term of appointment/ re-appointment	12 th May 2025
Brief profile (in case of appointment)	Not applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

B) Appointment of Statutory Auditors

Name of the Company	Suzuki Motor Gujarat Private Limited, wholly owned material subsidiary of the Company
Name of the Auditor	Price Waterhouse Chartered Accountants LLP ('PW')
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / re-appointment /cessation (as applicable) & term of appointment/ re-appointment	12 th May 2025 Appointment to fill the casual vacancy caused due to the resignation of Deloitte Haskins & Sells LLP.



Brief profile (in case of appointment)	<p>Price Waterhouse Chartered Accountants LLP, (the “Firm”) having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has nine (9) branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of separate, distinct and independent Indian Chartered Accountant firms, each of which is registered with the Institute of Chartered Accountants of India. The Firm has more than 110 Assurance Partners as of 1st April 2025. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

