

MSIL: COS: NSE&BSE: 2023/08\_16

29<sup>th</sup> August, 2023

Vice President  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051

General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Subject: Change in Chief Financial Officer (CFO)**

Dear Sirs,

In accordance with the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board in its meeting held today approved the appointment of Mr. Arnab Roy as CFO – Designate w.e.f. 16<sup>th</sup> October, 2023 and Whole-time CFO of the Company with effect from 01<sup>st</sup> January, 2024. The details required under Regulation 30 of the Listing Regulations are attached herewith as **Annexure–“A”**.

Further, Mr. Ajay Seth, the present CFO of the Company shall be superannuating from the post of Whole-time CFO of the Company w.e.f. close of business hours of 31<sup>st</sup> December, 2023. Thereafter, he shall continue to be a Member - Executive Board (MEB).

The Board meeting commenced at 12:00 noon and concluded at 12:16 pm.

Kindly take the same on record.

Thanking you,

Yours truly,

*For Maruti Suzuki India Limited*

Sanjeev Grover  
Executive Vice President  
& Company Secretary

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**MARUTI SUZUKI INDIA LIMITED**

Head Office:  
Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.  
Tel: 011- 46781000, Fax: 011-46150275/46150276  
E-mail id: [contact@maruti.co.in](mailto:contact@maruti.co.in), [www.marutisuzuki.com](http://www.marutisuzuki.com)

Gurgaon Plant:  
Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India.  
Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:  
Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India.  
Tel: 0124-4884000, Fax: 0124-4884199

**Annexure “A”**

Name of the Person	<b>Mr. Arnab Roy</b>	<b>Mr. Ajay Seth</b>
Reason for change	Appointment as CFO – Designate and Whole-time CFO of the Company.	Cessation from the post of Whole-time CFO of the Company on account of superannuation.
Date of appointment/Change	CFO – Designate w.e.f. 16 <sup>th</sup> October, 2023.  Whole-time CFO - 01 <sup>st</sup> January, 2024.	W.e.f. close of business hours of 31 <sup>st</sup> December, 2023.
Term of appointment	Appointment as CFO – Designate w.e.f. 16 <sup>th</sup> October, 2023 and Whole-time CFO of the Company with effect from 01 <sup>st</sup> January, 2024.	Not Applicable
Brief profile	Attached herewith.	Not Applicable

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## **BRIEF PROFILE**

Mr. Arnab is a seasoned professional with over 26 years of experience with US, British and French MNCs handling all aspects of Finance & Accounts. He earned his bachelor's degree in Economics, Statistics and Maths from Ranchi University and further pursued Chartered Accountancy and Cost Accountancy. He also holds an Executive MBA from IIM Bangalore.

During his career, he has successfully handled Mergers & Acquisition and other growth initiatives like Contract Manufacturing, licensing, working with investment bankers on potential acquisition opportunities etc. He has been involved in analysing value chains, designing distributor footprints, evaluating channel partners and deciding on optimum channel strategy.

Since January 2022, He is serving as Zone Chief Financial Officer for Greater India Region covering all Schneider businesses with a business span of around 22,000 crores (~USD 3 billion). He serves as Director in around 12+ Schneider Companies including a listed entity from a governance standpoint and leads a Finance Team of around 200+ people in Greater India Region plus shared services.

He has been serving as Country and Business Unit CFO for last 17 years partnering with the CEO in running the business including evaluating commercial aspects of business decision and regulatory implications. He has in depth working experience in domestic & international taxation and transfer pricing. Along with Finance, he has experience of handling the Sales, HR Admin & IT vertical.

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