

MSIL: COS: NSE&BSE: 2022

20th January, 2022

Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra- Kurla Complex

Bandra (E)

Mumbai - 400 051

General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400 001

Sub: Quarterly Compliance Report on Corporate Governance

Dear Sir,

Please find enclosed herewith quarterly compliance report on corporate governance for the quarter ended on 31st December, 2021, prepared pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Vice President &
Company Secretary



Encl.: As above

MARUTI SUZUKI INDIA LIMITED

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1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

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Gurgaon Plant:

Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:

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Plot No.1, Phase - 3A, IMT Manesar,
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Tel: 0124-4884000, Fax: 0124-4884199

CORPORATE GOVERNANCE REPORT											
1		Name of the Listed Entity									
2		Quarter ending									
		31st December, 2021									
I											
Composition of Board of Directors											
S. No.	Title (Mr./ Ms)	Name of the Director	PAN ⁵ & DIN	Category (Chairperson/ Executive/Non-Executive/Independent/ Nominee)*	Date of Appointment in the current term/ cessation	Whether Special Resolution passed?[Refer Reg. 17(1A) of Listing Regulations.]	Date of passing Special Resolution	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)***
1	Mr.	R.C. Bhargava	DIN: 00007620	Chairperson-Non Executive	07-Jul-03	Yes	23-Aug-18		2	3	2
2	Mr.	Kenichi Ayukawa	DIN: 02262755	Executive	01-Apr-19	NA			2	1	-
3	Mr.	Osamu Suzuki	DIN: 00680073	Non-Executive	24-May-83	Yes	23-Aug-18		1	-	-
4	Mr.	Toshihiro Suzuki	DIN: 06709846	Non-Executive	28-Oct-13	NA			1	-	-
5	Mr.	Kinji Saito	DIN: 00049067	Non-Executive	28-Apr-12	NA			1	-	-
6	Mr.	Davinder Singh Brar	DIN: 00068502	Independent	04-Sep-14	NA		27th August, 2024	4	7	2
7	Mr.	R.P. Singh	DIN: 02943155	Independent	04-Sep-14	NA		27th August, 2024	3	5	2
8	Ms.	Lira Goswami	DIN: 00114636	Independent	28-Aug-19	NA		27th August, 2024	1	1	-
9	Mr.	Maheswar Sahu	DIN: 00034051	Independent	14-May-20	NA		13th May, 2025	2	4	2
10	Mr.	Hisashi Takeuchi	DIN: 07806180	Executive	28-Apr-21	NA			1	-	-
11	Mr.	Kenichiro Toyofuku	DIN: 08619076	Executive	05-Dec-19	NA			1	-	-
12	Mr.	Shigetoshi Torii	DIN: 06437336	Executive	28-Apr-21	NA			2	-	-
⁵ PAN number of any director would not be displayed on the website of the Stock Exchange.											
⁶ Category of directors means executive/non-executive/ independent/ Nominee. If a director fits into more than one category write all the categories separating them with hyphen.											
*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.											
**Includes chairpersonship of all public companies.											
***As per the FAQs released by NSE dated 11th October, 2019 no. of post of chairperson in Audit/Stakeholder Committee held includes public limited companies and listed companies but does not includes no. of post of chairperson in Nomination & Remuneration Committee .											
II											
Composition of Committees											
S. No.	Name of Committee			Name of Committee Members				Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)&			
1	Audit Committee			Mr. Davinder Singh Brar				Chairperson- Independent			
				Ms. Lira Goswami				Independent			
				Mr. R.P. Singh				Independent			
				Mr. Maheswar Sahu				Independent			
				Mr. Davinder Singh Brar				Chairperson- Independent			



2	Nomination and Remuneration Committee	Mr. R.C. Bhargava	Non- Executive
		Mr. Maheswar Sahu	Independent
		Ms. Lira Goswami	Independent
3	Stakeholders' Relationship Committee	Mr. R.C. Bhargava	Chairperson- Non-Executive
		Mr. Davinder Singh Brar	Independent
		Mr. Kenichi Ayukawa	Executive
4	Risk Management Committee	Mr. R.C. Bhargava	Chairperson- Non-Executive
		Mr. Kenichi Ayukawa	Executive
		Mr. Shigetoshi Torii	Executive
		Mr. Hisashi Takeuchi	Executive
		Mr. Kenichiro Toyofuku	Executive
		Mr. Ajay Seth	Chief Financial Officer
		Mr. Rajiv Gandhi	Sr. Executive Officer (Production)
5	Corporate Social Responsibility Committee	Mr. Maheswar Sahu	Independent
		Mr. R.C. Bhargava	Chairperson- Non-Executive
		Mr. Kenichi Ayukawa	Executive
		Mr. R.P. Singh	Independent

III Meeting of Board of Directors			
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings
1	28-07-2021 (A)	27-10-2021 (B)	Time gap between (A) & (B) = 90 days.
IV Meeting of Committees (Audit Committee)			
	Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting in the previous quarter
1	27-10-2021 (B)	Yes	28-07-2021 (A)
2	03-12-2021 (C)	Yes	
V Meeting of Committees (Risk Management Committee)			
	Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting in the previous quarter
1	22-12-2021	Yes	

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

VI Related Party Transactions		
S. No.	Subject	Compliance Status (Yes/No/ NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	N.A.
3	Whether details of RPT entered into pursuant to omnibus approval have been	Yes, wherever applicable

VII Affirmations	
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	This report and the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: There were no comments by the board of directors on the corporate governance report of the previous quarter.

For Maruti Suzuki India Limited

Sanjeev Grover
Vice President &
Company Secretary

