

MSIL: COS: NSE&BSE: 2021

15<sup>th</sup> January, 2021

Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra- Kurla Complex

Bandra (E)

Mumbai - 400 051

General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400 001

**Sub: Quarterly Compliance Report on Corporate Governance**

Dear Sir,


Please find enclosed herewith quarterly compliance report on corporate governance for the quarter ended on 31<sup>st</sup> December, 2020, prepared pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover  
Vice President &  
Company Secretary



Encl.: As above

**MARUTI SUZUKI INDIA LIMITED**

**Head Office:**

Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

E-mail id: [contact@maruti.co.in](mailto:contact@maruti.co.in), [www.marutisuzuki.com](http://www.marutisuzuki.com)

**Gurgaon Plant:**

Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

**Manesar Plant:**

Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

**CORPORATE GOVERNANCE REPORT**

**1 Name of the Listed Entity** Maruti Suzuki India Limited  
**2 Quarter ending** 31st December 2020

**Composition of Board of Directors**

S. No.	Title (Mr./ Ms)	Name of the Director	PAN <sup>5</sup> & DIN	Category (Chairperson/ Executive/Non-Executive/Independent/ Nominee) <sup>6</sup>	Date of Appointment in the current term/ cessation	Whether Special Resolution passed? [ Refer Reg. 17(1A) of Listing Regulations.]	Date of passing Special Resolution	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)***
1	Mr.	R.C. Bhargava	DIN: 00007620 PAN: AAAPB0832F	Chairperson-Non Executive	07-Jul-03	Yes	23-Aug-18		2	3	2
2	Mr.	Kenichi Ayukawa	DIN: 02262755 PAN: BIAPA0460R	Executive	01-Apr-19	NA			2	2	-
3	Mr.	Osamu Suzuki	DIN: 00680073 PAN: N.A.	Non-Executive	24-May-83	Yes	23-Aug-18		1	-	-
4	Mr.	Toshihiro Suzuki	DIN: 06709846 PAN: N.A.	Non-Executive	28-Oct-13	NA			1	-	-
5	Mr.	Kinji Saito	DIN: 00049067 PAN: AJVPS2720D	Non-Executive	28-Apr-12	NA			1	-	-
6	Mr.	Davinder Singh Brar	DIN: 00068502 PAN: AAGPB0665A	Independent	04-Sep-14	NA		27th August, 2024	4	7	2
7	Mr.	R.P. Singh	DIN: 02943155 PAN: ACUPP6767D	Independent	04-Sep-14	NA		27th August, 2024	2	4	1
8	Ms.	Lira Goswami	DIN: 00114636 PAN: ADAPG3296K	Independent	28-Aug-19	NA		27th August, 2024	1	1	-
9	Mr.	Maheswar Sahu	DIN: 00034051 PAN: ADKPS6835Q	Independent	14-May-20	NA		13th May, 2025	2	4	2
10	Mr.	Takahiko Hashimoto	DIN: 08506746 PAN: AIGPH2138G	Executive	27-Jul-19	NA			1	-	-
11	Mr.	Hisashi Takeuchi	DIN: 07806180 PAN: N.A.	Non-Executive	27-Jul-19	NA			1	-	-
12	Mr.	Kenichiro Toyofuku	DIN: 08619076 PAN: ANPPT7659G	Executive	05-Dec-19	NA			1	-	-

<sup>5</sup>PAN number of any director would not be displayed on the website of the Stock Exchange.

<sup>6</sup>Category of directors means executive/non-executive/ independent/ Nominee. If a director fits into more than one category write all the categories separating them with hyphen.

\*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

\*\*Includes chairpersonship of all public companies.

\*\*\*As per the FAQs released by NSE dated 11th October, 2019 no. of post of chairperson in Audit/Stakeholder Committee held includes public limited companies and listed companies but does not includes no. of post of chairperson in Nomination & Remuneration Committee.

**II**

**Composition of Committees**



S. No.	Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)&
1	Audit Committee	Same as previous quarter	
2	Nomination and Remuneration Committee		
3	Stakeholders' Relationship Committee		
4	Risk Management Committee		
5	Corporate Social Responsibility Committee		

**III Meeting of Board of Directors**

	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
1	29-07-2020 (A)	29-10-2020 (B)	Time gap between (A) & (B) = 91 days.

**IV Meeting of Committees (Audit Committee)**

	Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1	29-10-2020 (C) 02-12-2020 (D)	Yes	29-07-2020 (A) 04-08-2020 (B)	Time gap between (A) & (B) = 5 days. Time gap between (B) & (C) = 85 days. Time gap between (C) & (D) = 33 days.

\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

**V Related Party Transactions**

S. No.	Subject	Compliance Status (Yes/No/ NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	N.A.
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes, wherever applicable

**VI Affirmations**

1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	This report and the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: There were no comments by the board of directors on the corporate governance report of the previous quarter.

For Maruti Suzuki India Limited



Sanjeev Grover  
Vice President &  
Company Secretary

