

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
**{Under Regulation 27(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015}**

1. Name of Listed Entity: **MARUTI SUZUKI INDIA LIMITED**  
 2. Quarter ending: **December 31, 2023**

<b>I. COMPOSITION OF BOARD OF DIRECTORS</b>															
Sl. No.	Title (MR./MS.)	Name of the Director	PAN <sup>5</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) <sup>&amp;</sup>	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Tenure* (in months)	Date of Birth	No. of Directorship in listed entities including this listed <sup>#</sup> entity  [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed <sup>#</sup> entity  [in reference to proviso to regulation 17A(1)]	No. of memberships <sup>#</sup> in Audit/ Stakeholder Committee(s) including this listed <sup>#</sup> entity  (Refer Regulation 26(1) of Listing Regulations)**	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed <sup>#</sup> entity***  (Refer Regulation 26(1) of Listing Regulations)
1.	Mr.	Ravindra Chandra Bhargava	DIN: 00007620	Chairperson – Non-Executive	07/07/2003	07/07/2003	-	Yes	23/08/2018	NA	30/07/1934	3	2	3	2
2.	Mr.	Hisashi Takeuchi	DIN: 07806180	Executive	27/07/2019	01/04/2022	-	NA	-	NA	08/02/1964	2	0	1	0
3.	Mr.	Yukihiro Yamashita <sup>@</sup>	DIN: 10237093	Executive	01/08/2023	01/08/2023	-	NA	-	NA	26/09/1967	1	0	0	0
4.	Mr.	Kenichiro Toyofuku	DIN: 08619076	Executive	05/12/2019	05/12/2022	-	NA	-	NA	24/10/1969	2	1	0	0
5.	Mr.	Osamu Suzuki	DIN: 00680073	Non-Executive	24/05/1983	24/05/1983	-	Yes	23/08/2018	NA	30/01/1930	1	0	0	0
6.	Mr.	Toshihiro Suzuki	DIN: 06709846	Non-Executive	28/10/2013	04/09/2015	-	NA	-	NA	01/03/1959	1	0	0	0
7.	Mr.	Kinji Saito	DIN: 00049067	Non-Executive	28/04/2012	28/08/2012	-	NA	-	NA	22/07/1958	1	0	0	0
8.	Mr.	Kenichi Ayukawa	DIN: 02262755	Non-Executive	21/07/2008	01/10/2022	-	NA	-	NA	07/10/1955	1	0	0	0
9.	Mr.	Davinder Singh Brar	DIN: 00068502	Non-Executive – Independent	04/09/2014	28/08/2019	-	NA	-	112	21/08/1952	5	4	8	3
10.	Mr.	Rajinder Pal Singh	DIN: 02943155	Non-Executive – Independent	04/09/2014	28/08/2019	-	NA	-	112	20/10/1951	3	2	4	2
11.	Ms.	Lira Goswami	DIN: 00114636	Non-Executive – Independent	28/08/2019	28/08/2019	-	NA	-	52	03/12/1958	2	2	3	1
12.	Mr.	Maheswar Sahu	DIN: 00034051	Non-Executive – Independent	14/05/2020	14/05/2020	-	NA	-	44	10/01/1954	4	3	7	3
Whether Regular chairperson appointed? <b>Yes</b>															
Whether Chairperson is related to Managing Director or CEO? <b>NO</b>															
<sup>5</sup> PAN number of any director would not be displayed on the website of Stock Exchange.															
<sup>&amp;</sup> Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.															
<sup>*</sup> to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.															
<sup>#</sup> Listed Entities also includes companies having debt securities on recognized stock exchange.															
<sup>**</sup> includes chairpersonship of all public companies															
<sup>***</sup> As per the FAQs released by NSE, no. of post of chairperson in Audit/Stakeholders Relationship Committee held included public limited companies and listed companies but doesn't include no. of posts of chairperson in Nomination & Remuneration Committee.															
Note: <sup>@</sup> Mr. Yukihiro Yamashita has resigned from the post of Director and Whole-time Director designated as Joint Managing Director (Engineering and Quality Assurance) of the Company w.e.f. close of business hours of 31 <sup>st</sup> December, 2023.															



**II. COMPOSITION OF COMMITTEES**

Sl. No.	Name of Committee	Whether Regular Chairperson appointed	Name of the Committee members	Category (Chairperson/Executive/Non-Executive/Independent/ Nominee) <sup>S</sup>	Date of Appointment	Date of Cessation
1.	Audit Committee	YES	Mr. Davinder Singh Brar	Chairman - Non-Executive - Independent	27/07/2006	-
			Ms. Lira Goswami	Non-Executive – Independent	28/08/2019	-
			Mr. Maheswar Sahu	Non-Executive – Independent	14/05/2020	-
			Mr. Rajinder Pal Singh	Non-Executive – Independent	27/07/2017	-
2.	Nomination & Remuneration Committee	YES	Mr. Davinder Singh Brar	Chairman - Non-Executive - Independent	31/07/2014	-
			Mr. Ravindra Chandra Bhargava	Non-Executive	31/07/2014	-
			Ms. Lira Goswami	Non-Executive – Independent	01/04/2020	-
			Mr. Maheswar Sahu	Non-Executive – Independent	27/10/2021	-
3.	Stakeholders Relationship Committee	YES	Mr. Ravindra Chandra Bhargava	Chairman - Non-Executive	07/07/2003	-
			Mr. Hisashi Takeuchi	Executive	01/04/2022	-
			Mr. Davinder Singh Brar	Non-Executive – Independent	27/07/2006	-
4.	Risk Management Committee	YES	Mr. Ravindra Chandra Bhargava	Chairman - Non-Executive	27/01/2015	-
			Mr. Hisashi Takeuchi	Executive	28/04/2021	-
			Mr. Yukihiro Yamashita	Executive	01/08/2023	-
			Mr. Kenichiro Toyofuku	Executive	28/04/2021	-
			Mr. Maheswar Sahu	Non-Executive – Independent	28/07/2021	-
			Mr. Ajay Seth	Chief Financial Officer	27/01/2015	-
			Mr. Rajiv Gandhi	Senior Executive Officer – Strategic Projects	27/07/2019	-
5.	Corporate Social Responsibility Committee	YES	Mr. Ravindra Chandra Bhargava	Chairman - Non-Executive	28/01/2014	-
			Mr. Hisashi Takeuchi	Executive	01/04/2022	-
			Mr. Rajinder Pal Singh	Non-Executive – Independent	28/01/2014	-

<sup>S</sup>Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

**III. MEETINGS OF BOARD OF DIRECTORS**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors present*	Maximum gap between any two consecutive meetings (in number of days)
31/07/2023 (A)	17/10/2023 (D)	YES	12	4	Time Gap between (A) & (B) – 07 Days
08/08/2023 (B)	27/10/2023 (E)	YES	11	4	Time Gap between (B) & (C) – 20 Days
29/08/2023 (C)	24/11/2023 (F)	YES	11	4	Time Gap between (C) & (D) – 48 Days
					Time Gap between (D) & (E) – 09 Days
					Time Gap between (E) & (F) – 27 Days

\*to be filled in only for the current quarter meetings

**IV. MEETING OF COMMITTEES**


Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	17/10/2023 (C)	YES	4	4	31/07/2023 (A)	Time Gap between (A) & (B) – 28 Days
	27/10/2023 (D)	YES	4	4	29/08/2023 (B)	Time Gap between (B) & (C) – 48 Days
	13/12/2023 (F)	YES	4	4		Time Gap between (C) & (D) – 09 Days
						Time Gap between (D) & (E) – 46 Days

\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

\*\*to be filled in only for the current quarter meetings.





<b>RELATED PARTY TRANSACTIONS</b>			
<b>Subject</b>		<b>Compliance status (Yes/No/NA)</b> <sup>refer note below</sup>	
Whether prior approval of audit committee obtained		<b>Yes</b>	
Whether shareholder approval obtained for material RPT		<b>Yes</b>	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		<b>Yes, wherever applicable</b>	
<b>Note</b>			
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2. If status is "No" details of non-compliance may be given here.			
Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter: <b>NO</b>			
Date of the event	<b>N.A.</b>	Brief details of the event	<b>N.A.</b>
<b>AFFIRMATIONS</b>			
The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & Remuneration Committee			
c. Stakeholders Relationship Committee			
d. Risk Management Committee (applicable to the top 100 listed entities)			
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.			
<b>For Maruti Suzuki India Limited</b>			
 Sanjeev Grover Executive Vice President & Company Secretary		