

Maruti Suzuki Financial Results Q4 (Jan-Mar) and FY 2016-17

Apr 27, 2017

Board recommends a dividend of Rs. 75/- per share

New Delhi: The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the period Jan-Mar 2017 (Quarter 4) and April-March 2016-17 (full year).

Highlights Q4 (Jan-Mar 2017)

The Company sold 414,439 vehicles in Q4, a growth of 15.0 per cent over same period previous year. Of this, exports were at 31,771 units.

The Company's net sales stood at Rs.180, 052 million, a growth of 20.3 per cent over the same period previous year.

Net profit in Q4 stood at Rs. 17,090 million, a growth of 15.8 per cent compared to the same period previous year.

Growth in volumes, increase in share of the Company's higher segment models, benefits due to full capacity utilization and cost reduction efforts contributed to increase in profits. This was partially offset by increase in commodity prices and adverse forex movement.

Highlights Full Year (Apr 2016-Mar 2017)

The Company sold 1,568,603 vehicles in 2016-17 a growth of 9.8 per cent. Of this, exports were at 124,062 units.

The Company reported net sales of Rs. 669,094 million in Apr-Mar 2016-17, a growth of 18.5 per cent over the same period last year.

Net profit stood at Rs. 73,377 million, up 36.8 per cent.

Growth in volumes, Increase in share of the Company's higher segment models, benefits due to full capacity utilization, higher non-operating income and several initiatives for cost reduction contributed to increase in profit. At the same time, increase in commodity prices and adverse forex movement partially impacted the annual financial performance.

Dividend

The Board of Directors recommended a dividend of Rs. 75/- per share of face value Rs. 5/-, for 2016-17. The dividend in 2015-16 was Rs. 35/- per share of face value Rs. 5/-.

Notes: The financial results for the Quarter and full year 2016-17 have been prepared in compliance with the Indian Accounting Standards (Ind-AS) and for a like to like comparison, the results of Q4 2015-16 and full year 2015-16 have been restated.

(*Net Sales= Sale of Products - Excise Duty)

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