

MSIL: COS: NSE&BSE: 2022

23rd May, 2022

Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai- 400 001

Sub: Agreement with Sociograph Solutions Private Limited

Dear Sirs,

You are kindly informed that Maruti Suzuki India Limited (MSIL) has agreed to acquire an equity stake of 12.09% in Sociograph Solutions Private Limited.

The details as required under the Listing Regulations are provided in **Annexure A**.

You are requested to kindly note the same.

Thanking you,

Yours truly,

For Maruti Suzuki India Limited



Sanjeev Grover
Executive Vice President
& Company Secretary

MARUTI SUZUKI INDIA LIMITED

Head Office:
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.
Tel: 011- 46781000, Fax: 011-46150275/46150276
E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India. Tel:
0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India. Tel:
0124-4884000, Fax: 0124-4884199

Annexure A

Particulars	Details
a) Name of the target entities, details in brief such as size, turnover etc.;	Sociograph Solutions Private Limited (SSPL) Turnover : 2018-19 : INR 2,056,288 2019-20 : INR 51,15,997 2020-21 : INR 1,20,62,304 2021-22 : INR 3,03,87,107 (Provisional)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition of stake in SSPL does not fall within related party transaction. The promoter/ promoter group/ group companies do not have any interest in SSPL.
c) Industry to which the entity being acquired belongs;	Information Technology
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment would help MSIL to strengthen its offering to customers by creating a customized sales experiences on the web, virtual reality and augmented reality.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	No approval required
f) Indicative time period for completion of the acquisition;	June, 2022
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h) Cost of acquisition or the price at which the shares are to be acquired;	INR 1,99,90,742
i) Percentage of shareholding/control acquired and/or number of shares to be acquired;	12.09%
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SSPL is an artificial intelligence (AI) software company that specializes in a visual AI platform predominantly used to help enterprises improve sales experiences and improve efficiency in their business. SSPL works with leading enterprises in different verticals, delivering quantifiable Return on Investments by improving business metrics.



Line of business: Information Technology
(Artificial Intelligence)

Date of incorporation : 22nd September, 2016

Turnover :

2018-19 : INR 2,056,288

2019-20 : INR 51,15,997

2020-21 : INR 1,20,62,304

2021-22 : INR 3,03,87,107 (Provisional)

Country of operation : India

